



AGENDA – 2026 ANNUAL GENERAL MEETING

Deakin University Student Association Incorporated (DUSA)

Reg. No. A0040625Y ABN 95 022 653 791

Agenda

2026 ANNUAL GENERAL MEETING

Monday 25 May 2026 at 10:00am

Burwood Corporate Centre (Level 2 Meeting Room)

or Join via Zoom Meeting

<https://deakin.zoom.us/j/83990788777?pwd=9a8UPdAarK12OG1Pedm8mUi1gcuBeG.1>

Meeting ID: 839 9078 8777

Password: 59102546

AGENDA – 2026 ANNUAL GENERAL MEETING

PROCEDURAL MATTERS

1. WELCOME

To welcome Members present.

This meeting acknowledges that it meets on the lands of the original custodians.

2. MINUTES OF AGM

To verify the minutes of the last annual general meeting.

Motion: *That the minutes be confirmed as a true and accurate record of the previous meeting*

ORDINARY BUSINESS

3. ANNUAL REPORT

To consider the annual report of the Student Council on the activities of DUSA during its last financial year.

Motion: *That the members confirm they have received the Annual Report on the activities of DUSA during its last financial year*

4. FINANCIAL STATEMENTS

To consider the financial statements and accompanying audit report.

Motion: *That the members confirm they have received the financial statements and accompanying audited accounts at 31st December 2025 for the incorporated association, and that the registered contact will submit the statement to the Australian Charities and Not for Profit Commission (ACNC) within one month of the date of this meeting*

OTHER BUSINESS

5. OTHER BUSINESS

To discuss any other business.

PROCEDURAL MATTERS

6. MEETING CLOSED

That the time of cessation of the meeting be announced.

Any inquiries should be directed to the DUSA General Secretary, Supraja Srinivasan via email supraja.s@deakin.edu.au

Deakin University Student Association Incorporated

Reg. No. A0040625Y, ABN 95 022 653 791



ANNUAL GENERAL MEETING MINUTES

**DEAKIN UNIVERSITY STUDENT ASSOCIATION INCORPORATED
(DUSA)
Reg No. A0040625Y**

2025 ANNUAL GENERAL MEETING MINUTES

**Monday 26 May 2025
10:00am
Burwood Corporate Centre (Lvl 2) and Via Zoom**

**DUSA ANNUAL GENERAL MEETING
Monday 26 May 2025, commencing at 10.00am
Via Zoom or in person at Burwood Corporate Centre (Lvl 2)**



ANNUAL GENERAL MEETING MINUTES

1. WELCOME

The Chair, Paul Ting formally welcomed all in attendance and declared the meeting open at 10:15am.

DUSA President's Address:

Good morning everyone

Before we begin, I would like to acknowledge that as we gather for this meeting physically dispersed and virtually constructed, we should take a moment to reflect on the meaning of place and in doing so recognise the various traditional lands on which we do our business today.

Deakin University campuses are located on unceded lands, skies, and waterways. From our Burwood campus on Wurundjeri Country, our Waterfront and Waurn Ponds campuses on Wadawurrung Country, and our Warrnambool campus on Eastern Maar Country.

I acknowledge the elders past, present and emerging of all the lands we work and live on, and their ancestral spirits, with gratitude and respect.

At DUSA, we remind ourselves each day that true student representation means creating a space where students feel heard, valued, and supported, and that includes a firm commitment to our First Nations communities, to walk alongside Indigenous students to achieve justice and equality.

I welcome everyone in the room today, everyone joining us at Waun Ponds campus, and everyone online. It is such a privilege and honour to be here today, delivering the President's address at the 2025 DUSA AGM.

I've been a DUSA member since 2022 when I was a first-year student. In the past year, we've seen engagement on campus bounce back to almost pre-covid levels. Our student association has been reactive and adaptive, trying new things, undertaking reforms, and expanding our services to ensure our offering matches the demand of Deakin students.

I would like to take everyone here on a personal journey. When I first started at university in 2022, I didn't know anyone. University was a completely foreign place to me. I became a member on my first day and DUSA was what helped me make my first friend, through the DUSA O-Week activities, club events, and themed weeks. I had also recently moved out of home, and DUSA provided direct cost-of-living support to me through the food pantries and chill-out-trolley. Since then, DUSA also helped me build my leadership skills, through being a club executive and through the Leadership development program. My goal this year is to ensure DUSA is here for students like me back in 2022, helping students through every step of the university journey.



ANNUAL GENERAL MEETING MINUTES

Last year, the DUSA Student Council updated our strategic plan. The strategic plan is the guiding strategy set by the board every three years, with the purpose of consolidating our efforts for the years to follow. We came up with an over-arching theme of 'Helping Students Succeed' with three fundamental goals, succinctly summarised as Advocacy, Communication and Community. These goals fundamentally reflect our mission of creating a university culture of belonging and empowerment.

For Advocacy, we talked about bolstering our support services for students in need. We've expanded our food pantry offerings by increasing their frequency, coupled with a partnership with the Foodbank. We've also expanded funding to our weekly chillout trolley allowing us to reach an even greater number of students across Burwood, Geelong and Warrnambool, including being able to offer the Chillout Trolley throughout T3 for the first time in its history. We we're also proud to be able to offer our first ever DUSA International Scholarships last year and bring back the survival centre at Warrnambool this year. We have continued to offer the Deakin Student Legal service and increased the capacity of our advocacy service with additional staffing to meet demand, meaning students can get academic integrity assistance in a timely manner.

Advocacy is also about working towards better outcomes for students. This year we paired this with a new focus on underrepresented voices, creating six committees, the Disability Committee, Women's Committee, International Committee and Queer Committee, on top of continuing the Education and Welfare committees. These committees have been led by members of our student representative team to help us be the strongest voice for students to the university. I would also like to acknowledge the participation of many of you in our annual DUSA survey. This year, student council included a swathe of targeted questions around student experience. To give you some more perspective, I'd like to take you through some highlights of our advocacy efforts.

IT Staff in the Library. In the past year, our advocacy efforts have also secured the Student TechAssist program which provides on-demand technical support to all Deakin students. Prior to this program, 1/3 of queries received by library staff we're IT related, and we were hearing they had at least 2-day wait times to secure an appointment to resolve simple issues like connecting to the Wi-Fi and printing. This service was a major success this year with over 1150 enquiries over the period of the program, resolving 84% of enquiries on the spot.

24/7 Library. This year we made significant progress on access to Library. In countless meetings, we've been advocating for a truly 24/7 library across the trimester, and most recently, have floated the idea of student swipe card access to mitigate logistical concerns. We were able to successfully advocate for one additional week of 24/7 for Burwood and Geelong, making a total of 7-weeks of 24/7 across the trimester. Most notably, the Warrnambool library is open 24/7 for the first time ever through student card access.

Pads and Tampons. Our strong advocacy has also secured Deakin's first ever free-period product dispenser. We worked closely with university staff to deliver university funded sanitary products at an accessible location. This week, the dispensers have started to be rolled out in the library. We're also proud to be stocking our safe spaces



ANNUAL GENERAL MEETING MINUTES

(including the women's, queer and disability rooms) with sanitary products as of this year.

Disability Room and Hidden Sunflower. We are also extremely proud to have made strides in supporting our disabled community on campus. Last year, DUSA opened our Disability room on the Burwood Campus with brand new furniture and resources. Simultaneously, we've looked into affiliating DUSA to be a member of the hidden disability sunflower scheme, which will help our events support accessibility needs. Later in this AGM, we will propose to make structural changes for our representation of Disabled people, a need that has become apparent in our work this year.

Automatic Extensions. Another major win is our advocacy for automatic extensions. This year, the university indicated for the first time a strong intention to implement a version of automatic extensions, and this work has now begun. We're excited to see what is to come!

Deakin Help Phones. This year, we also discovered that the emergency help phones scattered around campus were non-functional. We flagged this immediately with the university and have been informed that parts have been ordered and work will begin swiftly to have these up and running again.

These are only some of the many examples where DUSA's advocacy has made a tangible difference to the lives of students on campus. I'd like to give another acknowledgment to our six advocacy committees for their commitment to improving students' lives on campus.

Our second goal in our strategic plan was on communication. This new goal focussed on appreciating the importance of ensuring that what we do is visible to our members. This included regular student council updates on our social media stories and posts, to revamping our website designs and crafting more targeted messaging across our platforms. You may have received our monthly DUSA Goss newsletters and read my personal touch in each edition. We want students to feel comfortable in approaching us, so that we can effectively support them and be a strong a visible voice.

We're also modernising our communication strategies with new trendy ways to get the message across. We revamped our Deakin Dragons social media account which has received unprecedented traction. Many of you may have also seen Patch, our new academic integrity mascot.

Community was our final focus. Community is our 110+ clubs, 400+ student executives, the 2000 events they delivered for almost 10,000 members. Community is the 182 students who competed under the Deakin Banner at the Uni-Sports Nationals in 2024. It means lifelong bonds formed, professional development occurring, and positive experiences being created.

We have been passionate about supporting our club executives. Our team is full of experienced club executives, and we know what will make a difference for clubs. We've been working on simplifying and streamlining event organisation processes and are excited to announce that a new system will be trailed in T2. We've made club



ANNUAL GENERAL MEETING MINUTES

grants easier to access, reflecting its purpose of empowering club events. We've also celebrated the outstanding work of clubs through our monthly club awards, executive outreach events and hosting our Annual Clubs celebration evening.

We've also made strides in engaging our online students. We've hosted online mixers, social sessions and games nights. We're passionate about hybrid learning and are currently developing a survey to learn more about student experiences of online learning. We're also making structural changes to better engage with our online community which will be discussed today.

For our mature aged students, we've tried something new with our mature aged student mixers and continue to offer our mature aged rooms.

For our international students, we've supported Deakin's very first International Student Association in delivering their large-scale mixers. We've finalised plans for the DUSA Survival Guide, an international student guide to Deakin delivered in short videos.

For our cultural communities, we've never worked closer with you than this year. We delivered DUSA's first ever Festival, a festival of food and culture. We directly supported you in celebrating your largest cultural events whether it was the Sinhalese New Year, or the Indian Club Holi Festival, we were there when you needed us.

With engagement increase returning back to campus, DUSA has been trying some other new ideas. Last week, we launched a trial of our free coffee initiative, paired with mid-week music led by the Deakin music Club. Our campus committees will also be trialling the 'Study Pantry', an initiative designed to support students studying late on campus during SWOT-VAC period.

As I conclude this address, I extend my heartfelt thanks to the 2024/2025 student representatives, club executive community and DUSA crew volunteers. Their extraordinary contributions have impacted students in a way that can only be described as profound.

As I look forward to the future, I hope DUSA can continue to be a guiding hand for students new and old, helping them along their personal journey at Deakin, and empowering them to discover their full potential.

With the utmost optimism and determination, our team will continue to strive for excellence in serving this student community, in fostering deep and meaningful connections and to deliver better outcomes for all. I look forward to engaging with students in the coming trimester and upholding the culture of belonging and empowerment that defines DUSA as a community.

Paul Ting
DUSA 2025 President



ANNUAL GENERAL MEETING MINUTES

6. OTHER BUSINESS

The Chair advised that no other business had been received for discussion and asked if any of the members present had any questions they would like to raise. No questions were received.

The Chair advised he would now close the meeting.

7. MEETING CLOSED

The Chair declared the meeting closed at 10:33am.

DUSA 2025 Annual General Meeting Attendance List

<i>Name</i>	<i>Member / Observer</i>
<i>Burwood Campus - Burwood Corporate Centre</i>	
Aditi Misura	M
Noah Smith	M
Paul Ting	M
Tasha Storey	M
Clarity James	M
Vivian Liu	M
Emily Mao	M
Gabriel Lopez	M
Beau Hesse	M
Jared McDonald	M
Rowan Hewage	M
Rhylee Zondlik	M
Oscar Xavier Kee	M
Sania Gabba	M
Marco Baker-Athanassiou	M
Kanta Sudlapa	M
Gerard Turner	O
Robyn Barnden	O
Sue Rolland	O
Gavin Hodgkinson	O
Annette Allen	O
<i>Geelong Campus</i>	
April Wright	M
Kaitlyn Handreck	M
Mae Bell	M
Connor Coombes	M
Beth Arnup	M
<i>Attendees via zoom:</i>	
Muskan Goyal	M
Will Cook	M
Andrew Crawford	M
Alec Ferguson	M
Vi Vo	M
T. Welsh	M
Amy Li	M
Robert Cremona	M
Sharon Jeikishore	M
Yiwei Cheng	M
Harley Efron	M
Khanh Wall	M
Gargi Sarma	M
KhanhTran	M
Sky Liu	M
Melda Ceylanbas	M
Supraja Ramachandran	O
Fionna Cooper	O
Total Voting Members	37
Total Observers	7

16 members at Burwood

5 observers at Burwood

5 members at Geelong

16 members online

2 observers online



2025

Annual Report

A LOOK AT THE REPRESENTATION, SERVICES AND ACTIVITIES PROVIDED BY DUSA.



www.dusa.org.au

Welcome to DUSA

It's a privilege to present to you the DUSA Annual Report for 2025.

This year has been one of growth, resilience, and deepening our commitment to every student at Deakin. As cost-of-living pressures continued to weigh heavily on our community, DUSA has expanded welfare services, strengthened our engagement programs, and delivering more for students.

Across all three trimesters, we delivered 52 orientation events with more than 33,000 attendances, a 15% increase on 2024. Our clubs and societies grew to 115 clubs with over 10,500 active members, a 5% increase on the prior year, with student leaders delivering hundreds of events. The rollout of SENPRO, our new club management platform, will only strengthen that foundation going forward. Festival, UBelong Week, Self-Care Week and Cultural Festival continued to draw strong attendance across campuses, reinforcing the role of themed activations as genuine community-building moments throughout the year.

Our sporting programs reached new heights. More than 260 students wore the Deakin Dragons colours at representative competitions across the country. At UniSport Nationals, our athletes won gold in Women's Basketball, Men's Basketball, and Men's Tennis, while Cheer and Dance returned to the national stage after a six-year absence.

But what I'm most proud of in 2025 is the depth of our welfare and advocacy services. Demand for financial wellbeing support increased by 44% compared to 2024, and we expanded our capacity to meet it. Our Food Pantry served nearly 3,000 unique students across 7,000 visits, and through new partnerships with Foodbank, Pinchapoo, and FareShare, we offered more variety and greater dignity to every student who came to us for support.

We also piloted the Shop Smart, Cook Smart program in partnership with the City of Whitehorse, a practical, hands-on initiative helping students build food literacy and confidence on a budget, which we look forward to growing in 2026. The Extension and Special Consideration Awareness Campaign, featuring our mascot Patch the Bear, reached over 27,000 students online and was recognised as a finalist in the 2025 Student Experience Network Awards.

The Deakin Student Legal Service continued to deliver free legal support across migration, tenancy, and employment matters, while through the Work and Development Permit scheme, students collectively worked off over \$84,000 in fines, reducing financial stress and opening pathways to education and community engagement.

None of this is possible without the people who make DUSA what it is. To the 2025 Student Council, our dedicated staff, and the 191 DUSA Crew volunteers who contributed over 1,200 hours, thank you. Your commitment to one another is the foundation of everything we do.

As we look to 2026, our mission has not changed. We are here to help students succeed, to advocate for them, connect them, and stand beside them through every challenge and every triumph.

Noah Smith
DUSA President



2025 was a year of providing relevant services for students amid the cost of living crisis.

Noah Smith



A Snapshot of DUSA 2025

SERVICES

- The increase in students on campus continued this year despite Deakin's student numbers remaining stable.
- DUSA membership in 2025 continued to decline, finishing at 6,796 compared to 7,262 in 2024 – a decrease of 6%. The colour of the hoodie wasn't as popular as previous years and was a factor in the decline. Cost of living pressures were also leading students to be more conservative with their expenditure.
- Deakin Student Legal Service provided direct legal advice and casework to 575 students, representing an increase of 168 students compared to the previous year. Greater awareness and promotional activities have led to the increase.
- The DUSA Crew Volunteer Program continued to play a significant role in 2025, underpinning the delivery of major student events, activations and services, while also providing students with opportunities to build practical skills, confidence and leadership capability. Across the year, 191 volunteers contributed 1,215 hours of support across key delivery areas including orientation, themed weeks, on-campus activations and Food Pantry operations. This reflected stable volunteer participation compared with the previous year, and while total hours were lower than in 2024 (particularly in Geelong), DUSA Crew remained a valuable contributor to service delivery across a wide range of student-facing activities.

“ Making the most of university life for students leads to academic success, which is the goal of our services.

Noah Smith

STUDENT PARTICIPATION

- The number of clubs and societies increased by five in 2025, bringing the total to 115. Club membership also saw growth, with 10,506 members in 2025 – an increase of 5% from the previous year.
- DUSA's Instagram followers continued to increase reaching 21,832 in 2025 compared to 19,321 in 2024.

SPORT

- Deakin was represented in several Australian University National competitions in 2025 including the multisport carnival on the Gold Coast. In total, 260 students participated, resulting in eight medals across five sports.
- DUSA facilitated 28 'Come & Try' sport sessions in collaboration with DUSA Clubs, community partners, and sporting associations, engaging over 945 students.
- Intervarsity competition saw a growth in 2025 with eight events across the year including AFL 9's, Pickleball and Badminton.





Student success is the cornerstone of everything we do at DUSA. We are for students, by students.

Noah Smith

The Numbers



575

STUDENTS WHO SOUGHT
LEGAL ADVICE &
ASSISTANCE



2,960

STUDENTS
SUPPORTED
BY ADVOCACY



10,506

CLUBS & SOCIETIES
PARTICIPANTS



\$375K

DEFECIT



6%

MEMBERSHIP
DECREASE



42,500

FACEBOOK
FOLLOWERS



21,832

INSTAGRAM
FOLLOWERS

Student Engagement

In 2025, DUSA continued to provide a vibrant orientation experience to students, in collaboration with Deakin's unified orientation experience.

Now firmly embedded as a core part of the Deakin student journey, these activities are designed to ensure that new students feel welcomed, supported and connected from their first interactions with the university.

A total of 52 OFest events were delivered in 2025 with over 33,000 attendances across the three trimesters – an increase of over 15% compared to 2024.

Market Days at Burwood and Geelong campuses grew stronger with the attendance of over 50 partner stalls. This created a vibrant experience of giveaways, competitions and free food for students to enjoy. DUSA Clubs also played an important role in connection and social interaction, with the Clubs Showcase being a centrepiece of the Market Days.

Our Corporate Partnership income was \$279K in cash and \$278K in goods and services received at a discounted rate reducing the cost of events and activities.

DUSA Crew continued to be an integral part of the OFest experience, contributing 1,215 hours of volunteer service between 191 students. In addition to making new friends at university, DUSA Crew participation enables students to gain experience in event management, customer service, food handling, logistics coordination, crowd engagement and teamwork.

Trips, short courses and workshops engaged 1,199 students across 54 activities. These activities also provided opportunities for students to lead events across the year.

In 2025, the number of clubs and societies grew by five, reaching a total of 115 and accommodating 10,506 students. The SENPRO Club administration system was partially implemented in 2025 leading to greater efficiency in event approvals for both students and staff.

2025 HIGHLIGHTS

33,000+

students participated in OFest

191+

DUSA Crew Volunteers contributed 1,215 hours

1,199

students attended Short Courses, Workshops and Trips

647

students participated in DUSA's Leadership Development activities

10,506

club members in 115 DUSA Clubs

2,000+

events were run by DUSA Clubs throughout the year

473

Volunteer Club Executives

**DUSA Crew volunteers
contributed 1,215 hours of
support between 191 students.
Our volunteers gain valuable
experience and contribute to
the student experience.**

Noah Smith



Sport

DUSA's sporting program continues to provide various opportunities for students of all levels to participate in sport in a meaningful way. Increased engagement in 'Come & Try' sessions show students are keen to get active.

In 2025, DUSA proudly supported 16 student-led sporting clubs, collectively engaging 1,716 members across Deakin campuses. These clubs offer valuable opportunities in sport leadership, administration, event management, media and promotion for executive and committee members, all supported by DUSA staff, training and expertise.

The number of community-based competition partnerships remained at 13 local clubs in 2025. These partnerships helped to extend opportunities for student participation in cases where DUSA lacked the capacity – either due to limited student numbers or facility constraints.

This year, DUSA facilitated 28 'Come & Try' sessions, delivered in collaboration with DUSA Clubs, community partners, and sport associations, reaching over 945 students. The on-campus sport calendar included events across orientation and theme weeks aimed at all sporting levels – integrating sporting experiences to support student health, wellbeing and celebrate diversity.



In 2025, 260 students proudly represented DUSA at the University Nationals Championship and a number of stand-alone events, securing one gold and one bronze in Division one, and two gold, two silver and two bronze in Division two. A highlight of the games was Dexter winning the Mascot Race for the second consecutive year.

The Deakin Dragons were successful in the stand-alone national championship events with medals in athletics (19 competitors achieving two gold medals and three personal bests) and swimming (10 competitors achieving three gold, two silver and three bronze medals, finishing 7th overall). Distance running had 15 students competing with the men's team finishing 4th out of 19 universities and the women's team finishing 6th out of 18 universities.

13 students represented Deakin in the Indigenous Nationals, with Deakin finishing 15th out of 32 universities.

Student leadership and representation were also recognised at a national level through the involvement of Deakin students in UniSport roles. Bernice del Rosario was selected to deliver the student welcome at the UniSport Nationals, while Bernice and Eleni Stefannakis were selected onto the UniSport Australia Student Advisory Committee.





DUSA continues to provide multiple sporting opportunities for students from social to competitive.

Noah Smith

Student Media

Marketing and Communications efforts throughout 2025 remained focused on engaging students with timely, relevant and relatable content across multiple platforms.

2025 saw the launch of PULSE – a digital magazine created entirely by Deakin students. The PULSE team involved over 25 students who produced three editions in 2025, as well as stand-alone articles and content on their dedicated website.

Our social media platforms continue to experience strong growth and engagement. While Facebook’s popularity is declining, we still have over 42,000 followers on the platform. We also have over 21,000 followers on Instagram and over 3,700 followers on LinkedIn.

The monthly DUSA Goss eDM remains a valuable communication tool, providing members with important updates on upcoming events, exclusive deals, discounts, and competitions.

The DUSA website continues to be a primary information hub for students and continues to perform well. During 2025 improvements were made to the look and feel of the website and the functionality of key pages.



Deakin University Student Association (DUSA) is a not-for-profit organisation and an inclusive community that's run by students, for students.

Whether it's joining a DUSA club or sport session, attending a DUSA event, seeking help from our advocates, taking a trip or signing up for a short course - you'll get the most out of Uni life with us.

See what DUSA is all about!





“ Student leaders and passionate volunteers enhance our capacity to provide services. ”

Noah Smith

Advocacy & Welfare

ADVOCACY

- In 2025, the service supported 2,960 student cases, representing a moderate decrease from the 3,080 cases recorded in 2024. While total case numbers declined slightly, the complexity of matters and demand for advocacy support remained high throughout the year. Academic Integrity cases continue to be the more significant area of casework.
- A notable shift occurred in the type of Academic Integrity breach, with falsification often linked with the use of Artificial Intelligence, being higher than contract cheating.
- Importantly, the team observed a subsequent decrease in falsification allegations as assessment of these matters evolved. Where false or inaccurate references were determined to constitute poor academic practice rather than deliberate misconduct, and where relevant criteria were met, students were managed through early intervention pathways. This approach contributed to a reduction in formal allegations supported by the service.
- Advocacy hosted the 10th Academic Integrity Awareness Campaign, titled 'It Could Happen to You'. The campaign included two main components: an interactive on-campus and online scenario-based activity, and a series of real student story reels shared across social media and Cloud Deakin.
- The interactive activity was delivered across all Deakin campuses and online, engaging 1,241 students (650 on-campus and 591 online). The second component of the campaign, real student story reels, featured anonymised first-person narratives of students who had previously breached academic integrity.

WELFARE

- Enquiries categorised as welfare support decreased in 2025 compared with the previous year, with total recorded cases falling from 790 in 2024 to 553 in 2025. This overall reduction includes Survival Centre cases, where a decline in usage was observed. Importantly, this trend does not indicate a diminished need for support, but rather a shift in how students are accessing assistance.
- In 2025, DUSA received 110 applications for the Transport Assistance Program, representing a slight increase from the 100 applications received in 2024 and reflecting continued demand for support with travel-related costs.
- Over the past six years, the Work and Development Permit (WDP) program has enabled 85 students to reduce or eliminate fines issued by the Department of Justice by undertaking approved activities in place of payment. To date, more than \$84,000 in fines have been cleared through the program, with approximately \$55,000 still outstanding.
- Across the year, 2,951 unique students accessed the Food Pantry, accounting for 7,089 visits, with students attending an average of 2.4 times. This indicates that many students relied on the service on an ongoing basis rather than as a one-off support.
- In November, DUSA piloted a Shop Smart, Cook Smart program in partnership with the City of Whitehorse in response to increasing student food insecurity and demand for practical food literacy education. The trial aimed to test an experiential, skills-based approach to budgeting, shopping and cooking on a limited budget.

Student Legal Service

The Deakin Student Legal Service assisted 575 students with a variety of legal issues. This is an increase on 2024 where 362 students sought assistance.

International students are the main service user with 213 students requiring assistance compared to 35 domestic students and 224 did not specify.

Migration advice is the most predominant reason for students seeking legal advice at Burwood, while in Geelong, tenancy is the main area of concern for students.

The team continued the series of 'Know Your Rights' information sessions in 2025 through Zoom. In total there were nine information sessions presented across the year, with a total of 175 students registering and 51 students attending live – representing a 29% attendance rate.



CASE STUDY

Reena is studying for a Master of Information Technology and previously received 3 credit points through Recognition of Prior Learning (RPL), which helped reduce her course fees. However, Reena recently discovered that this may affect her eligibility to apply for a Temporary Graduate Visa in the future. Reena sought migration advice from the Deakin Student Legal Service.

The Deakin Student Legal Service migration lawyer assessed her situation and identified that the RPL had shortened her course duration, making her likely to fall short by a few days in meeting the visa requirements. The migration lawyer also suggested options to address this issue, which brought Reena great relief. However, the lawyer cautioned that the advice was based on current laws and regulations, which may change in the future.

The Deakin Student Legal Service team continues to be involved with relevant networks and working groups to advocate for systemic change, strengthen referral pathways and staying up to date with changing laws and processes. These include:

- Student Legal Service Network
- International Student Housing Network
- Partnerships for International Student Support (East)
- Tenancy Working Group
- Infringements Working Group
- Victorian Employment Law Working Group.



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DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025



ABN 95022653791

Registration number A0040625Y

Table of contents

Student Council Report	3
General Information	5
Statement of Profit or Loss and Other Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10
Financial Declaration by Members of the Student Council	21
Independent Auditors Report	22
Auditor Independence Declaration	24

Student Council Report

Your members of the Student Council present their report, together with the financial statements, on the incorporated association for the financial year ended 31 December 2025.

Student Council members

The following members of the Student Council were in office during the whole of the financial year and up to the date of this report, unless otherwise stated:

Student Council Member	Commencement Date	Cessation Date
Tiankuo Cui		19/03/2025
Paul Ting		31/10/2025
Noah Smith		
Weiqi Liu		31/10/2025
Sharon Jeikishore		31/10/2025
April Wright		31/10/2025
Alec Ferguson		31/10/2025
Hoang Cam Vi Vo		
Melda Ceylanbas		
Esther Fan		31/10/2025
Mae Bell	21/03/2025	31/10/2025
Supraja Srinivasan	1/11/2025	
Kaitlyn Handreck	1/11/2025	
Alex Gilders	1/11/2025	
Zilin Mao	1/11/2025	
Abhinav Bhuyan	1/11/2025	
Vishrut Goswami	1/11/2025	
Charlotte Cooper	1/11/2025	

Additionally, the Student Council were supported by forty-one elected Student Representatives in office during the financial year or up to the date of this report.

Objective

The objective of the incorporated association is to help students succeed.

Strategy for achieving the objective

The incorporated association is a strong and visible voice that advocates and lobbies for student needs, provides a supportive community for all students and provides relevant and accessible services that enhance the overall student experience.

Principal activity

The principal continuing activities of the incorporated association during the financial year were providing student services to the members of the incorporated association and the wider Deakin student community.

Operating results

After taking into account gains on investments, the total comprehensive income for the incorporated association was a loss of \$338,603 (2024: total comprehensive income \$246,120).

Review of operations

Deakin University Student Association maintained its purpose of advancing the education of the students at Deakin University. During 2025 the incorporated association engaged in the principal activities of promoting student interests and welfare, representing students, co-ordinating and supporting student activity and providing amenities and services.

During 2025 services continued to be provided to students under a Service Level Agreement with Deakin University to the value of \$4,595,000 (2024: \$4,145,000). In 2024 an additional \$450,000 was received from Deakin University to support the governance function of the incorporated association which has been included under the Service Level Agreement in 2025.

A 3-tiered DUSA membership package continues to be offered with bronze, silver, and gold memberships. The benefits offered to members include merchandise, discounts on DUSA events and services and discounts with selected external providers.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the incorporated association during the financial year.

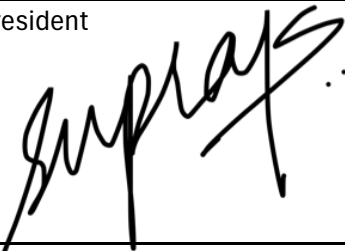
Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Signed in accordance with a resolution of the members of the Student Council:



Noah Smith, President



Supraja Srinivasan, General Secretary

Dated this 23rd day of April 2026

General Information

The financial statements cover Deakin University Student Association Inc. as an individual entity. The financial statements are presented in Australian dollars and have been rounded to the nearest dollar.

Deakin University Student Association Inc. is a not-for-profit incorporated association under Australian Accounting Standards, incorporated in Victoria and registered with the Australian Charities and Not-for-profits Commission. Its registered office and principal place of business are:

Registered office and Principal place of business

Deakin University Student Association Inc.

Building H

Deakin University

221 Burwood Highway

Burwood Vic 3125

A description of the nature of the incorporated association's operations and its principal activities are included in the Student Council report, which is not part of the financial statements.

The financial statements were authorised for issue on 23 April 2026 by the members of the Student Council.

Statement of Profit or Loss and Other Comprehensive Income**For the Year Ended 31 December 2025**

	Note	2025 \$	2024 \$
Revenue	3	6,464,674	6,409,619
Cost of sales		(145,939)	(133,785)
Employee benefits expense		(3,952,178)	(3,633,019)
Depreciation and amortisation expenses		(61,021)	(62,202)
Event and program expenses		(1,335,341)	(1,319,792)
Computer systems expenses		(184,372)	(130,564)
Equipment expenses		(121,698)	(118,970)
Travel expenses		(277,039)	(221,265)
Uniforms, clothing, and merchandise		(125,378)	(104,538)
Other expenses		(636,660)	(567,661)
(Deficit)/Surplus for the year		(374,952)	117,823
Other comprehensive income			
Items that will not be reclassified to profit and loss:			
Gain on the revaluation of financial assets at fair value through other comprehensive income		36,349	128,297
Total other comprehensive income for the year		36,349	128,297
Total comprehensive income for the year		(338,603)	246,120

The accompanying notes form part of these financial statements.

Statement of Financial Position**As at 31 December 2025**

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	1,026,317	838,840
Trade and other receivables	6	33,057	27,425
Inventories	7	109,014	179,435
Financial assets	8	3,615,853	4,012,792
Other assets	9	228,273	239,082
TOTAL CURRENT ASSETS		5,012,514	5,297,574
NON-CURRENT ASSETS			
Financial assets	10	3,206,321	3,042,988
Property, plant, and equipment	11	80,624	82,847
Intangibles	12	-	30,175
TOTAL NON-CURRENT ASSETS		3,286,945	3,156,010
TOTAL ASSETS		8,299,459	8,453,584
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	377,634	304,870
Employee benefits	14	683,181	624,999
Other liabilities	15	446,150	410,703
TOTAL CURRENT LIABILITIES		1,506,965	1,340,572
NON-CURRENT LIABILITIES			
Employee benefits	16	38,011	19,926
TOTAL NON-CURRENT LIABILITIES		38,011	19,926
TOTAL LIABILITIES		1,544,976	1,360,498
NET ASSETS		6,754,483	7,093,086
EQUITY			
Reserves	17	653,977	616,921
Retained earnings		6,100,506	6,476,165
TOTAL EQUITY		6,754,483	7,093,086

The accompanying notes form part of these financial statements.

Statement of Changes in Equity**For the Year Ended 31 December 2025**

	Retained Earnings	Clubs Profit Reserve	Financial Assets Reserve	Total Equity
	\$	\$	\$	\$
Balance at 1 January 2024	6,351,073	427,272	68,621	6,846,966
Transfers to / (from) reserves	(2,756)	2,756	-	-
Surplus attributable to members	117,823	-	-	117,823
Other comprehensive income for the year	-	-	128,297	128,297
Transfer from financial asset reserve	10,025	-	(10,025)	-
Balance at 1 January 2025	6,476,165	430,028	186,893	7,093,086
Transfers to / (from) reserves	(2,308)	2,308	-	-
Deficit attributable to members	(374,952)	-	-	(374,952)
Other comprehensive income for the year	-	-	36,349	36,349
Transfer from financial asset reserve	1,601	-	(1,601)	-
Balance at 31 December 2025	6,100,506	432,336	221,641	6,754,483

The accompanying notes form part of these financial statements.

Statement of Cash Flows**For the Year Ended 31 December 2025**

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts of funding from Deakin University		4,709,922	4,702,478
Receipts from customers and members		1,499,060	1,506,157
Payments to suppliers and employees		(6,581,216)	(6,410,970)
Investment income from financial assets received		150,370	101,272
Interest received		161,652	160,033
Net cash (used in) / from operating activities		(60,212)	58,970
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from redemption of term deposits		396,939	136,490
Payments for investments in managed fund		(128,585)	(77,814)
Payments for property, plant, and equipment		(41,720)	(1,904)
Proceeds from sale of property, plant, and equipment		21,055	663
Net cash (used in) / from investing activities		247,689	57,435
Net (decrease) / increase in cash and cash equivalents		187,477	116,405
Cash and cash equivalents at beginning of financial year		838,840	722,435
Cash and cash equivalents at end of financial year	5	1,026,317	838,840

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2025

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies that are material to the incorporated association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Associations Incorporation Reform Act 2012* and the Australian Charities and *Commission Act 2012*, as appropriate for not-for-profit entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention except for the revaluation of financial assets at fair value through other comprehensive income.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

(a) Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sales revenue

Revenue from the sale of goods is recognised when received. Revenue from rendering of a service is recognised upon the delivery of the service to the customer. Revenue from the provision of membership is recognised when the goods associated with the membership are posted to or collected by the member. Membership fees are not refundable.

Grants

Funding received from Deakin University is treated as grant revenue. Grant revenue is recognised in the statement of comprehensive income when the incorporated association satisfies its performance obligations relating to the funding in accordance with AASB 15. If conditions are attached to the grant which must be satisfied, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Interest

Interest revenue from at call accounts is recognised on receipt. Interest revenue from term deposits is recognised on an accruals basis using the fixed rate and term of the deposit. Investment income is recognised when the right to receive income has been established.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(b) Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

(c) Current and non-current classification

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

An asset is classified as current when:

- It is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within 12 months after the reporting period; or
- The asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in the incorporated association's normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within 12 months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as non-current.

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at call with financial institutions. Other bank deposits with original maturities of three months or less are not readily convertible to cash and are not included in cash and cash equivalents.

(e) Trade and other receivables

Trade and other receivables include amounts due from customers for goods and services sold in the ordinary course of business. Receivables are recognised at amortised cost less any allowance for expected credit losses.

(f) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value. Cost comprises purchase costs, net of discounts received or receivable. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

(g) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the incorporated association has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering all or part of a financial asset, its carrying value is written off.

Financial assets at fair value through other comprehensive income include equity investments which the incorporated association intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

(h) Property, plant, and equipment

Plant and equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment over the asset's expected useful life as follows:

Plant & Equipment	3-20 years
Motor Vehicles	5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Right-of-use assets

The incorporated association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less, peppercorn leases and leases of low-value assets such as computer equipment. Lease payments on these assets are expensed to profit or loss as incurred.

(i) Intangible assets

Website

Significant costs associated with the website are deferred and amortised on a straight-line basis over the period of their expected benefit, being their life of 5 years.

(j) Trade and other payables

Trade and other payables represent the liabilities for goods and services provided to the incorporated association prior to the end of the financial year that remain unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(k) Employee benefits

Liabilities for wages and salaries, time in lieu, annual leave and long service leave where entitlement conditions have been met are measured at the amounts expected to be paid when the liabilities are settled.

The liabilities for long service leave where entitlement conditions have not yet been met are not expected to be settled within 12 months of the reporting date and are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, on-costs, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash flows.

(l) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

(m) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

NOTE 2: CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue, and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates, and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value, estimates of attrition rates and pay increases have been taken into account.

NOTE 3: REVENUE

	2025	2024
	\$	\$
Revenue from contracts with customers		
Sale of goods and services	712,328	686,960
Funding from Deakin University	4,595,000	4,595,000
Membership fees	259,969	270,567
Club grants & sponsorship	491,633	491,999
	6,058,930	6,044,526
Other income		
Interest income	232,635	264,315
Investment income from financial assets	165,151	100,687
Net profit on disposal of asset	7,958	-
Other income	-	91
	405,744	365,093
Total Revenue	6,464,674	6,409,619
Timing of revenue recognition		
Goods transferred at a point in time	972,297	957,527
Services transferred over time	5,086,633	5,086,999
	6,058,930	6,044,526

NOTE 4: EXPENSES

	2025	2024
	\$	\$
(Deficit)/Surplus for the year includes the following specific expenses:		
Net loss on disposal of asset	-	350
Low value and short-term lease payments	122,777	124,537
Superannuation expense	464,464	425,595

NOTE 5: CURRENT ASSETS - CASH AND CASH EQUIVALENTS

	2025	2024
	\$	\$
Cash at bank	1,026,317	838,840

NOTE 6: CURRENT ASSETS - TRADE AND OTHER RECEIVABLES

	2025	2024
	\$	\$
Trade receivables	15,676	9,117
GST refundable	17,161	18,162
Other receivables	220	146
Total trade and other receivables	33,057	27,425

7: CURRENT ASSETS - INVENTORIES

	2025	2024
	\$	\$
Stocks held at cost	360,014	405,435
Less provision for obsolescence	(251,000)	(226,000)
Total inventories	109,014	179,435

NOTE 8: CURRENT ASSETS - FINANCIAL ASSETS

	2025	2024
	\$	\$
Term deposits with original maturities up to 12 months	3,615,853	4,012,792

NOTE 9: CURRENT ASSETS - OTHER

	2025	2024
	\$	\$
Prepayments	136,790	122,685
Accrued income	91,483	116,397
	228,273	239,082

NOTE 10: NON-CURRENT ASSETS - FINANCIAL ASSETS

	2025	2024
	\$	\$
Managed funds at fair value	<u>3,206,321</u>	<u>3,042,988</u>

Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement. Such assets are subsequently measured at either amortised cost or fair value depending on their classification.

Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the entity intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

NOTE 11: NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

	2025	2024
	\$	\$
Plant and equipment - at cost	88,629	83,416
Less: Accumulated depreciation	<u>(69,805)</u>	<u>(61,748)</u>
	18,824	21,668
Vehicles - at cost	113,546	112,705
Less: Accumulated depreciation	<u>(51,746)</u>	<u>(51,526)</u>
	61,800	61,179
Total Property, Plant and Equipment	<u>80,624</u>	<u>82,847</u>

Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are set out below:

	Plant & Equipment	Vehicles	Total
	\$	\$	\$
Balance at 1 January 2025	<u>21,668</u>	<u>61,179</u>	<u>82,847</u>
Additions	5,213	36,507	41,720
Disposals	-	(13,097)	(13,097)
Depreciation expense	(8,057)	(22,789)	(30,846)
Balance at 31 December 2025	<u>18,824</u>	<u>61,800</u>	<u>80,624</u>

NOTE 12: NON-CURRENT ASSETS - INTANGIBLES

	2025	2024
	\$	\$
Website – at cost	177,595	177,595
Less: Accumulated amortisation	(177,595)	(147,420)
	<u>-</u>	<u>30,175</u>

NOTE 13: CURRENT LIABILITIES - TRADE AND OTHER PAYABLES

	2025	2024
	\$	\$
Trade payables	37,478	23,463
Other payables and accrued expenses	41,724	39,324
Accrued wages	61,249	42,162
Employee PAYG withholding payable	90,244	74,646
Superannuation payable	146,939	125,275
	<u>377,634</u>	<u>304,870</u>

NOTE 14: CURRENT LIABILITIES - EMPLOYEE BENEFITS

	2025	2024
	\$	\$
Time in lieu	8,267	5,826
Annual leave	262,109	202,680
Long service leave	412,805	416,493
	<u>683,181</u>	<u>624,999</u>

NOTE 15: CURRENT LIABILITIES - OTHER

	Note	2025	2024
		\$	\$
Funds held in trust	24	260,418	244,139
Deferred revenue		185,732	166,564
		<u>446,150</u>	<u>410,703</u>

NOTE 16: NON-CURRENT LIABILITIES - EMPLOYEE BENEFITS

	2025	2024
	\$	\$
Long service leave	38,011	19,926
	<u>38,011</u>	<u>19,926</u>

Provision for Long-term Employee Benefits

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1.

NOTE 17: EQUITY - RESERVES

	2025	2024
	\$	\$
Clubs profit reserve	432,336	430,028
Financial assets reserve	221,641	186,893
	<u>653,977</u>	<u>616,921</u>

The clubs profit reserves are funds set aside for future expansion of the incorporated association and its clubs.

The financial assets reserve is used to recognise increments and decrements in the fair value of the managed fund financial asset at fair value through other comprehensive income.

NOTE 18: KEY MANAGEMENT PERSONNEL DISCLOSURES

The aggregate compensation made to members of the Student Council, Campus Representatives, and other members of key management personnel of the incorporated association is set out below:

	2025	2024
	\$	\$
Aggregate compensation	<u>1,219,404</u>	<u>1,227,177</u>

NOTE 19: AUDITORS' REMUNERATION

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the incorporated association.

	2025	2024
	\$	\$
Audit of the financial report	<u>31,600</u>	<u>30,400</u>

NOTE 20: CONTINGENT LIABILITIES

The incorporated association had no contingent liabilities as at 31 December 2025 and 31 December 2024.

NOTE 21: COMMITMENTS

The incorporated association had no commitments for expensiture as at 31 December 2025 and 31 December 2024.

NOTE 22: RELATED PARTY TRANSACTIONS**Key management personnel**

Disclosures relating to key management personnel are set out in Note 18.

Transactions with related parties

There were no other transactions with related parties during the current and previous financial year.

NOTE 23: ECONOMIC DEPENDENCE

Although the incorporated association funds some of its activities from commercial sponsorship and membership sales, the provision of student services is largely funded by Deakin University via Service Level Agreements. At the date of this report, the members of the Student Council had no reason to believe that Deakin University would not continue to provide financial support pursuant to these agreements.

NOTE 24: TRUST INFORMATION**Trust liabilities and right of indemnity**

The incorporated association acts as trustee of the GAS Trust and expenses have been incurred on behalf of the trust in the incorporated association's capacity as trustee. To the extent that the trust is unable to meet any obligations, the trustee may be held liable. The incorporated association as trustee has a right to be indemnified out of trust assets for any obligation not met by the trust.

Deakin University Student Association Inc. acted as trustee of the GAS Trust for the whole of the financial year. Deductions from or disbursements of Trust Assets during the year related to grants made from Trust Assets. One \$12,000 grant made to a club in 2024 was returned in 2025 following the closure of the club and is included in Total expenses.

The financial information for the trust is presented below:

	2025	2024
	\$	\$
Statement of Comprehensive Income		
Total revenue	10,548	11,674
Total expenses	5,731	(18,000)
Total comprehensive income	16,279	(6,326)
Statement of Financial Position		
Assets		
Current assets:		
Cash at bank	260,418	244,139
Total Assets	260,418	244,139
Total Liabilities	-	-
Net Assets	260,418	244,139

NOTE 25. EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Financial Declaration by Members of the Student Council

We, Noah Smith and Supraja Srinivasan, being members of the Student Council of Deakin University Student Association Inc., declare that in our opinion:

(a) the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures and satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* ; and

(b) the attached financial statements and notes give a true and fair view of the incorporated association’s financial position as at 31 December 2025 and of its performance for the financial year ended on that date; and

(c) there are reasonable grounds to believe that Deakin University Student Association Inc. is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Signed:  _____

Noah Smith, President

Dated: 23rd April 2026

 _____

Signed: Supraja Srinivasan, General Secretary

Dated: 23rd April 2026

INDEPENDENT AUDITOR'S REPORT

To the members of Deakin University Student Association Inc.

Report on the Audit of the Financial Report

We have audited the financial report of Deakin University Student Association Inc. (the registered entity), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the members' declaration.

In our opinion the accompanying financial report of Deakin University Student Association Inc. is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 31 December 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The members of the registered entity are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's members' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of members for the Financial Report

The members of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The members of the registered entity are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

BDO



Zaryab Hyder
Director

Melbourne, 23 April 2026



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DECLARATION OF INDEPENDENCE BY ZARYAB HYDER TO THE DIRECTORS OF DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Deakin University Student Association Inc. for the year ended 31 December 2025.

A handwritten signature in black ink that reads 'Zaryab Hyder'.

Zaryab Hyder
Director

BDO Audit Pty Ltd

Melbourne, 23 April 2026