



# **AGENDA 2021 ANNUAL GENERAL MEETING**

## **Deakin University Student Association Incorporated (DUSA)**

**Reg. No. A0040625Y ABN 95 022 653 791**

### **AGENDA DUSA 2021 ANNUAL GENERAL MEETING**

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**Date: Tuesday 25<sup>th</sup> May 2021 at 9:00am**

**Join Zoom Meeting**

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Meeting ID: 816 9426 7813  
+61731853730,,81694267813# Australia  
+61861193900,,81694267813# Australia

+61 7 3185 3730 Australia  
+61 8 6119 3900 Australia  
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# AGENDA ANNUAL GENERAL MEETING



## PROCEDURAL MATTERS

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### 1. WELCOME

To welcome Members present.  
Acknowledgement of Country.

### 2. MINUTES OF AGM

To verify the minutes of the last annual general meeting.

**Motion:** *That the minutes be confirmed as a true and accurate record of the previous meeting*

## ORDINARY BUSINESS

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### 3. ANNUAL REPORT

To consider the annual report of the Student Council on the activities of DUSA during its last financial year.

**Motion:** *That the members confirm they have received the Annual Report on the activities of DUSA during its last financial year*

### 4. FINANCIAL STATEMENTS

To consider the financial statements and accompanying audit report.

**Motion:** *That the members confirm they have received the financial statements and accompanying audited accounts as at 31<sup>st</sup> December 2020 for the incorporated association, and that the registered contact will submit the statement to the Australian Charities and Not for Profit Commission (ACNC) within one month of the date of this meeting*

### 5. SPECIAL RESOLUTION

To consider, and if thought appropriate, pass the special resolution of which notice has been given.

**\*\* This is proposed as a special resolution and must be passed by three quarters of the members who are present at the meeting and entitled to vote on the resolution, and who do vote, in accordance with section 64 of the Associations Incorporation Reform Act 2012 (Vic).**

## OTHER BUSINESS

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### 6. OTHER BUSINESS

To discuss any other business.

## PROCEDURAL MATTERS

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### 7. MEETING CLOSED

That the time of cessation of the meeting be announced.

All inquiries should be directed to the DUSA General Secretary, Guleid Abdullahi via email [guleid.abdullahi@deakin.edu.au](mailto:guleid.abdullahi@deakin.edu.au)



# **ANNUAL GENERAL MEETING MINUTES**

Agenda Item 2

**DEAKIN UNIVERSITY STUDENT ASSOCIATION INCORPORATED  
(DUSA)  
Reg No. A0040625Y**

## **2020 ANNUAL GENERAL MEETING MINUTES**

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**Thursday 14 May 2020  
11:00am  
Via Zoom**

**DUSA ANNUAL GENERAL MEETING  
Thursday, 14 May 2020, commencing at 11.00am  
Via Zoom**



# ANNUAL GENERAL MEETING MINUTES

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## 1. WELCOME

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The Chair, Tiarnan Cleary formally welcomed all in attendance and declared the meeting open at 11:09am.

*DUSA **President's** Address:*

Good morning everyone,

Before we begin I would like to acknowledge that we meet on the land of the Wathaurong people, the Gunditjmara people, and the Wurundjeri people, and we pay our respects to their elders past, present and emerging. I would also like to thank everyone for **taking the time to be here at today's AGM.**

In 2019 DUSA continued to focus on key services most visible to the majority of students in our engagement activities. Ensuring students have balance between study and social activities to facilitate academic success.

Some of the most important work that DUSA does is not so front of mind for many but still very important. Our Advocacy service assisted more than 2,500 students and our legal services assisted over 500 students through a variety of legal issues, particularly for International students without their family support. Our Survival Centre assisted over 150 students with essential personal hygiene, clothing items and food. While this work is not visible to most students, they are all very important functions of DUSA.

Student engagement activities were again popular with students, with over 30,000 students taking part in O'Week. All events in Geelong sold out very quickly and there was a good turnout for the Burwood and Warrnambool events as well. Additionally, Clubs and Societies remained popular with over 13,000 student members all together.

The strength of a Student Association is the members that it represents. We are very proud that in 2019 our total membership reached 11,800 students, another record for DUSA. Members have provided valuable feedback on a range of issues relating to students, such as academic issues, welfare issues and engagement issues.

We wouldn't be able to see this growth if it wasn't for the work and effort of our staff and management. The quality of our Association is a reflection of the people behind it, which is a testimony as to why our University is ranked number one in the state for student satisfaction.

Your student council has also been busy. It is important to acknowledge the worldwide pandemic and the turbulent times we are all facing at the moment. Due to the fantastic relationship with Deakin University we have been front and centre advocating for students. We have been striving to ensure the best outcomes for students academically, financially and personally.

We have had some great successes so far:

- A grace period for two weeks after census date to give students the time to make informed decisions about their enrolment;
- Extended the withdraw late period to the 1st of June;
- Confirmed up to \$25m financial hardship support for International Students from the University;



## ANNUAL GENERAL MEETING MINUTES

- Special consideration without supporting documentation;
- Parking permit refunds; and
- Academic changes to protect disadvantaged students including concessions to WAM calculations.

We are continuing to advocate for students in this space and have many more excellent projects on the horizon. Our successes are a testament to the strong working relationship to the university with regular meetings with the Vice-Chancellor and Deputy Vice Chancellors as well as the Dean of Students.

It is also thanks to the fantastic response to the "DUSA Survey into Student Experience through the COVID-19 Transition" survey, our most successful survey in living memory. This survey was sent out to our members and enabled us to tailor our advocacy to what is important to you and your university experience.

Being President during this time has been both a blessing and a curse. A curse because we're faced with new challenges and uncertainty everyday but a blessing because I have the pleasure to work to attack these challenges with students and staff who are passionate and driven in their work, and from what I've seen, I have full confidence that our student association will come out of this bigger and better and will continue to achieve its goals well into the future.

Tiarnan Cleary  
DUSA 2020 President

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### 1.2 Present (via zoom)

#### *Burwood*

Members: 7

Observers: 5

#### *Waurm Ponds*

Members: 1

Observers: 0

#### *Waterfront*

Members: 3

Observers: 0

#### *Warrnambool*

Members: 0

Observers: 0

#### *Cloud*

Members: 2

Observers: 0

### 1.3 Apologies:

GiGi McBeath

### 1.4 Minute Taker:

Annette Allen

Executive Officer



## ANNUAL GENERAL MEETING MINUTES

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### 2. CONFIRMATION OF PREVIOUS MINUTES

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AGM01/140520:

That the minutes of the 2019 Annual General Meeting held on the 16th May 2019 be verified.

Moved: Tiarnan Cleary                      Seconded: Hamish Whitten

For: 13      Against: 0                      Abstain: 0

Motion Carried

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### 3. ANNUAL REPORT

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AGM02/140520:

That the members confirm they have received the Annual Report on the activities of DUSA during its last financial year.

Moved: Tiarnan Cleary                      Seconded: Naren Shetty

For: 13      Against: 0                      Abstain: 0

Motion Carried

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### 4. FINANCIAL STATEMENTS

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Geelong Representative, Tegan Whitten queried whether the listing of Student Council members was accurate at the time the financial statements were signed as the list did not include Katrina Sullivan.

Finance Manager, Fiona Cooper confirmed that the list was accurate at the time of signing.

AGM03/140520:

That the members confirm that they have received the financial statements and accompanying audited accounts as at 31<sup>st</sup> December, 2019 for the incorporated association.

Moved: Tiarnan Cleary                      Seconded: Hamish Whitten

For: 13      Against: 0                      Abstain: 0

Motion Carried



## ANNUAL GENERAL MEETING MINUTES

### 5. SPECIAL RESOLUTION

The Chair advised that the General Secretary, Hamish Whitten would now speak for the Special Resolution to amend the DUSA Constitution.

The General Secretary spoke to the proposed special resolution to change the DUSA Constitution, advising that there were some minor changes to the Constitution to be considered today, and none of these changes would cause a major shift in interpretation of the document, however would bring it in line with the re-structure that occurred last year. The transitional clause has been removed as it is no longer relevant, and some additional clauses have been included for clarity purposes.

The General Secretary noted that there will be one additional minor amendment to clause 23.4 where 'not' will be amended to 'no', 'Officers' will be amended to 'Officer' and 'wish' will be amended to 'wishes', and apart from these changes the changes to the Constitution will be as provided in the Notice of AGM and the Agenda.

All present indicated they were happy to proceed.

The Chair advised there would now be a vote to approve the changes to the Constitution.

AGM04/140520:

That the Constitution of the Deakin University Student Association Incorporated comprising its rules be amended as outlined in the Agenda, including the further amendments outlined by the General Secretary:

- 1. Amend clause 13.2 (c) to:**  
13.2 (c) to vote in elections under clause 36; and
- 2. Amend clause 19.3 (a) and (b) to:**  
19.3(a) the financial statements for the last financial year prepared in accordance with clause 65; and  
19.3(b) the accompanying audit report under clause 66.
- 3. Amend clause 20.5 (b) to:**  
20.5 (b) the Student Council may reword for the purpose of clarification, By Resolution passed by an absolute majority\*, the motion or motions to be Considered; and
- 4. Amend clause 23.3 to:**  
23.3 If neither the President nor the General Secretary are present, or if neither wishes to chair the meeting, the meeting must elect another Officer to chair.
- 5. Add new clause 23.4:**  
23.4 If no Officers are present, or no Officer wishes to chair the meeting, the meeting must elect a student member to chair.



## ANNUAL GENERAL MEETING MINUTES

6. Amend clause 25.1 to:
  - 25.1 Each campus\* has a minimum of 5 Electoral Delegates, plus 1 Electoral Delegate for every 5% of the total DUSA membership roll enrolled at that Campus\*, rounded up or down to the nearest whole number.
7. Add new clause 25.2:
  - 25.2 The roll used to determine the number of Electoral Delegates will be all student members as of 10 academic days before the notice of the annual election as per clause 36.
8. Amend clause 27.1 (a) to:
  - 27.1(a) Eight Burwood Campus Committee Representatives, as follows:
    - i. Four representatives specified in the regulations\*;
    - ii. Women's Representative;
    - iii. Queer Representative;
    - iv. Postgraduate Representative; and
    - v. International Representative.
9. Amend clause 27.1 (b) to:
  - 27.1(b) Eight Geelong Campus Committee Representatives, as follows:
    - i. Four representatives specified in the regulations\*;
    - ii. Women's Representative;
    - iii. Queer Representative;
    - iv. Postgraduate Representative; and
    - v. International Representative.
10. Amend clause 27.1 (c) to:
  - 27.1(c) Four Warrnambool Campus Committee Representatives, specified in the regulations\*;
11. Amend clause 27.1 (d) to:
  - 27.1(d) Four Cloud Campus Committee Representatives, specified in the Regulations\*; and
12. Amend clause 28.6 to:
  - 28.6 No student member may hold more than one Officer position at one time.
13. Add new clause 28.7:
  - 28.7 No student member may hold more than one Student Representative\* position at one time.
14. Add new clause 28.8:
  - 28.8 No student member may hold an Officer and Student Representative role at the same time.
15. Amend clause 28.9 to:
  - 28.9 A student may not stand for an Officer, or Student





## ANNUAL GENERAL MEETING MINUTES

Representative position,  
if they have been elected to that same role at the Annual  
Elections for 3  
terms or more.

**16. Delete clause 78 Transitional.**

Moved: Tiarnan Cleary Seconded: Hamish Whitten

For: 13 Against: 0 Abstain: 0

Carried Unanimously

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### 6. CHANGE OF AUDITORS

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The Chair advised that a decision had been made to change the DUSA Auditors to BDO Audit Pty Ltd, from the previous Auditors Kidmans Partners Audit Pty Ltd. The appropriate two months-notice period of our intention to change Auditors has been provided as outlined in the *Victorian Associations Incorporation Reform Act 2012*, and as such he would now move a motion to approve the new Auditors.

Cloud Representative, Matt Ashby queried whether there was a specific reason for changing auditors.

The Finance Manager outlined the reasons for changing auditors, advising that we had been using the same auditing company for some years and felt it was timely to consider using another company. It is always good accounting practice to change over auditors from time to time to get a fresh perspective and fresh set of eyes on our accounts.

An audit tender was conducted last year, and some good tenders were submitted, with BDO submitting a very good tender which we decided to go with.

AGM05/140520:

That Deakin University Student Association (DUSA) removes Kidmans Partners Audit Pty Ltd as Auditors of DUSA, and replaces them with BDO Audit Pty Ltd to act in the capacity of Auditors of DUSA.

Moved: Tiarnan Cleary Seconded: Emily Sagolj

For: 13 Against: 0 Abstain: 0

Motion Carried

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### 7. MEETING CLOSED

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The Chair advised that as there was no further business he would declare the meeting closed at 11:23am.

## DUSA 2020 Annual General Meeting Attendance List

<i>Name</i>	<i>Campus</i>	<i>Member /</i>
Abbie Benci	Burwood	M
Diana Boyu Yu	Burwood	M
Emily Sagolj	Burwood	M
Katrina Sullivan	Burwood	M
Kristen Warren	Burwood	M
Naren Shetty	Burwood	M
Tiarnan Cleary	Burwood	M
Annette Allen	Burwood	O
Fionna Cooper	Burwood	O
Lee Emberton	Burwood	O
Robyn Barnden	Burwood	O
Sue Rolland	Burwood	O
Bethany Carter	Cloud	M
Matt Ashby	Cloud	M
Lily Thornley	Waterfront	M
Hamish Whitten	Waterfront	M
Saipraneeth Reddy	Waterfront	M
Tegan Whitten	Waurm Ponds	M
	<b>Total Voting Members</b>	<b>13</b>
	<b>Observers (non voting)</b>	<b>5</b>

# ANNUAL REPORT 2020

a look at the representation, services  
and activities provided by DUSA



# Welcome to DUSA

Last year it became obvious to a lot more students that the most important work that DUSA does is not glamorous and highly visible, but instead very behind the scenes.

In 2020, we managed to get through all our O'Week events in T1 prior to the first lockdown, however once lockdown was introduced, we had a major shift in our focus. Instead of on campus events, we were confined to online events and our major focus shifted to key services that were essential for students during the Covid-19 pandemic. Our advocacy service assisted more than 2,100 students and our legal services assisted almost 700 students. Further, the welfare cases that came forward to our advocacy service increased dramatically to just over 1,600 students.

The wellbeing of all students was a concern last year and international students in particular were seen as vulnerable. In turn, there was a big emphasis on ensuring students were fully aware of the support and services available to them. Thus, Financial Counselling services also had an increase in the number of students utilising the service and expanded their number of workshops and webinars. We made good use of the GAS Trust, by contributing \$18,000 towards grocery gift cards for 199 students. This was in addition to the International Student Grocery Gift Cards program which provided 1,005 gift cards to students.

Due to our inability to engage students about issues and events on campus, a major focus of Student Council and DUSA in general was to increase the visibility of DUSA online. Student Council kept students aware of any major updates via social media and eDMs. The DUSA website was redeveloped to improve navigation and 'Get to Know DUSA' online information sessions were created to help spread awareness about DUSA and the benefits for students.

Prior to COVID-19 and Victoria's first lockdown, student engagement activities were popular with students, with over 34,000 taking part in T1 O'Week.

Unfortunately, not all events were sold out and there was a clear reduction in confidence displayed through the decrease in event attendance as COVID-19 cases increased. Clubs and Societies also started off well in T1, however many club executives struggled to maintain the motivation to engage students with online events, thus a few clubs unfortunately folded by the end of the year. Clubs were supported with providing online events, and this ensured that students did not feel as isolated, however the issue of zoom fatigue made the entertainment of online events difficult to maintain.

Sport during lockdown also had its challenges. Some clubs thrived in the online environment, but a lot of clubs struggled. To assist sports clubs, DUSA delivered a 'Get to know DUSA sport' session online in T2 and T3 for the first time and had an encouraging number of interested students, with 1,000 registrations. Engagement for sports clubs was hard to maintain, however DUSA had an increase in student members of sport clubs, with the 22 clubs having a combined total of 1,600 student members.

Although 2020 was a tough year, we strived to ensure the best outcomes for students academically, financially and personally. Student Council had some great successes, such as census date grace periods, extended withdraw late period, \$25 million financial assistance scheme from Deakin, securing special consideration without supporting documentation and securing consistent assessment submissions times, just to name a few. We could not have done this without the strength of the entire DUSA team and our amazing membership base.

We are very proud that at the end of 2019, our membership reached a record high of 11,880 students. By the end of 2020, we were 8,806 down from our peak, although we took some positives from it. Renewing members were equal to our 2019 records and Cloud Campus members increased by 47%. It's encouraging to see that our renewing members are still strong and that more cloud students see DUSA as a voice for them too. This is reflective of the changes we made to our strategic plan last year, which had a big emphasis on improving our accessibility and increasing the number of students that see DUSA as a supportive community.

Regardless of what we are advocating for, our wins would not have been possible without the strong working relationship we have with the university. This relationship, along with the dedicated DUSA team, ensure students get the most out of their university experience, even during a really tough year. I am incredibly proud of everything DUSA has achieved during this past year, and I have full confidence that our student association will take on board the lessons we have learnt last year, and continue to advocate for changes to accommodate any future hurdles!

Emily Sagolj  
DUSA President 2021



DUSA would like to show their respect and acknowledge the traditional custodians of the land on which we operate the Wurundjeri, Wathaurong and the Gunditjmara people and pay our respect to elders both past, present, and future.





”

**DUSA** strives to build  
a strong connection to  
students and represent  
their interests.

”

Emily Sagolj



# A Snapshot of DUSA 2020

## STUDENT PARTICIPATION

- Clubs and Societies decreased by 1 to 130. Total Club members for 2020 was 10,736
- DUSA's social media presence grew by 6% in 2020 with Facebook followers reaching 42,178
- Instagram followers increased by 48% to 11,500
- The DUSA Website was redeveloped with a new design and user-friendly navigation.

## SPORT

- 2020 Australian University National competitions were cancelled except for League of Legends, Esports and Virtual Distance Running. Deakin Dragons finished 3rd, 5th and 7th respectively
- Despite the difficult year, the Sport Ambassador Program increased from 17 students in 2019 to 41 in 2020.

## SERVICES

- DUSA continued to deliver its services and activities in an online environment for the majority of 2020 due to the COVID-19 pandemic
- DUSA membership decreased by 26% which wasn't surprising due to fewer International students in Australia and our inability to hold on-campus events
- At the end of the year there were 8,806 members, down from the record high of 11,880 in 2019. From a positive perspective, number of renewing members was equal with 2019 and Cloud Campus members exceeded 2019 by 47%
- DUSA is reporting a surplus of \$1,323,389 after being eligible for government support of Job Keeper and Cash Flow Boost payments. This will ensure the sustainability of DUSA as we recover from lost revenue in 2020
- 2,135 students received direct advocacy support in 2020, a slight decrease of 4.3% from 2019. The grading schema change and other support initiatives introduced resulted in higher average results, and academic progress actions were reduced
- Welfare cases dramatically increased from 294 to 1,603 reflecting the impact of the pandemic on students. Financial Counselling increased to 99 cases from 85 in 2019
- 692 students were provided with direct legal advice and casework through the Deakin Student Legal Service, which was a 21% increase on 2019.





# The Numbers

\$1,323,389

SURPLUS

10,736

CLUBS &  
SOCIETIES  
PARTICIPANTS

692

LEGAL ADVICE  
&  
ASSISTANCE

2,135

STUDENTS  
SUPPORTED BY  
ADVOCACY

11,500

INSTAGRAM  
FOLLOWERS

42,178

FACEBOOK  
FOLLOWERS

-25.9%

MEMBERSHIP  
DECREASE





**DUSA** volunteers stayed  
connected delivering  
13 Trivia nights online  
to their student peers.



Emily Sagolj





# Student Engagement

## STUDENT ENGAGEMENT

The DUSA Leadership Conference targeting all student leaders within DUSA was conducted prior to O'Week.

231 students attended 26 optional sessions on a broad range of topics to build their leaderships skills.

O'Week was able to be conducted on campus for T1 as usual. However, the number of students attending were already being affected in the early stages of the pandemic.

From mid-March when it became clear that located events would not be possible, our focus turned to engaging students via online social events and information sessions.

During the Orientation period in T2 and T3, 28 online events were delivered, and 24 online events were delivered by Clubs. Themed weeks continued throughout the year with Wellness Week, Pride Week and UBelong Week delivered in an online format.

Campaigns focusing on the important topics of Contract Cheating and Sexual Health were also conducted.

There were 161 DUSA Crew members who stayed connected during 2020 and assisted greatly with the online events, including 13 Trivia Nights, and leading online tours. Student volunteers also contributed to the idea generation for new events to support their student peers.

The number of Clubs and Societies only decreased by 1 from the previous year with 130 Clubs comprising 10,736 members. However, it was a very difficult time for students generally and only some clubs were able to continue to hold events for members and stay connected.

Short course participation was encouraging with 30 courses delivered and a total of 505 participants attending. Virtual tours were conducted and well led by students with a particular interest through personal experience.



## 2020 HIGHLIGHTS

**34,000+**

students participated  
in O'Week



**231**

students attended the  
DUSA Leadership Conference



Short courses were  
attended by

**505 students**

- an increase of

**18%**



Exciting transition to online  
events and activities that  
provided a sustainable  
platform to continue to deliver  
online events in conjunction  
with  
on-campus events, expanding  
our reach to students.

# Student Media

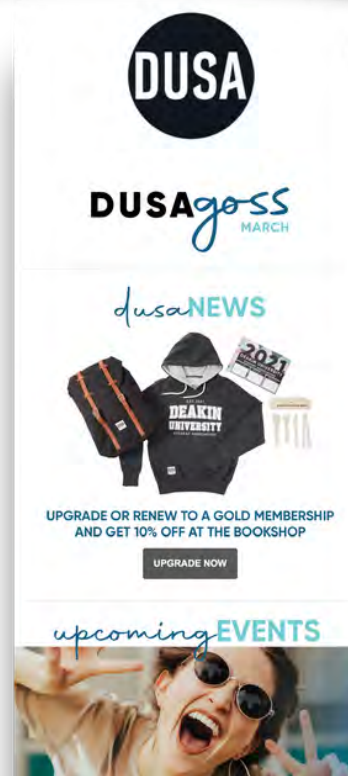
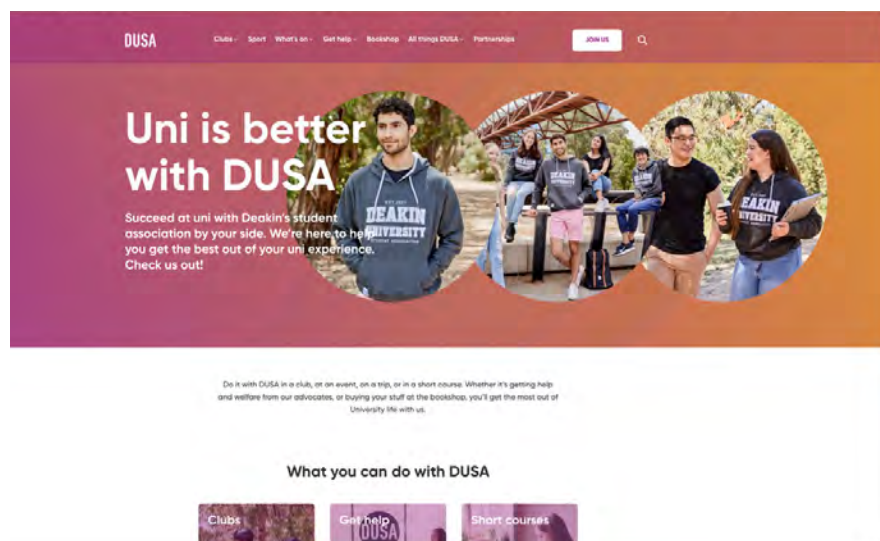
In 2020, Deakin Writers Club in partnership with DUSA produced four editions of the Wordly magazine at key points throughout the year.

1,760 copies of Wordly were printed and circulated. Students are paid for their involvement and the student coordinated production of Wordly assists students to gain exposure for their creative efforts. Wordly has an online presence where articles are published regularly.

In 2020, the DUSA Diary was designed and developed by a student intern to ensure relevance and appeal to students. The Diary Art competition saw 12 outstanding submissions by students, with the winners' artwork displayed on the front cover. The Diaries were made available to all first-year students and formed part of DUSA's renewing member pack.

The 'DUSA Goss' eDM was distributed monthly to members and includes important information about upcoming events, featured deals, discounts and exclusive competitions.

The DUSA Website was redeveloped using an external digital agency during 2020 and was launched on 1st January 2021. The new fresh look and feel was selected by students and has been designed to be a positive user experience.





# The Socials

**Deakin University Student Association**  
Published by Skye Mitchell · 19 July 2020 ·

We are not on campus but we are still connected 🏡👋

It's another week of T2 Welcome Back!

Check out the calendar of events and find something just for you. Make new friends in T2 with DUSA events 🎉

<https://dusa.org.au/welcome-back-week/>

22 1 share

**Performance for your post**

4460 People reached

31 Likes, comments and shares

221 Post clicks

43 Photo views 51 Link clicks 127 Other Clicks

**NEGATIVE FEEDBACK**

1 Hide all posts 0 Hide post  
0 Report as spam 0 Unlike Page

31 Likes, comments and shares

**BRANDED CONTENT DISTRIBUTION**

4460 Total reach 4460 Organic reach 0 Paid reach

5118 Total impressions 5118 Organic impressions 0 Paid impressions

**View Breakdown**

209 0 2 1

40 Profile visits 3,802 Reach

**Interactions**

59 Actions taken from this post

Profile visits 40  
Website clicks 18  
Get Directions 1

**Discovery**

3,802 Accounts reached  
2% weren't following yourdusa

Follows 0  
Reach 3,802

**Performance for your post**

4460 People reached

31 Likes, comments and shares

221 Post clicks

43 Photo views 51 Link clicks 127 Other Clicks

**NEGATIVE FEEDBACK**

1 Hide all posts 0 Hide post  
0 Report as spam 0 Unlike Page

31 Likes, comments and shares

**BRANDED CONTENT DISTRIBUTION**

4460 Total reach 4460 Organic reach 0 Paid reach

5118 Total impressions 5118 Organic impressions 0 Paid impressions

**View Breakdown**

308 3 2 3

83 Profile visits 4,032 Reach

**Interactions**

87 Actions taken from this post

Profile visits 83  
Website clicks 2  
Get Directions 2

**Discovery**

4,032 Accounts reached  
7% weren't following yourdusa

Follows 2  
Reach 4,032

**Performance for your post**

12238 People reached

168 Likes, comments and shares

677 Post clicks

228 Photo views 0 Link clicks 449 Other Clicks

**NEGATIVE FEEDBACK**

3 Hide all posts 0 Hide post  
0 Report as spam 0 Unlike Page

168 Likes, comments and shares

**BRANDED CONTENT DISTRIBUTION**

12238 Total reach 12238 Organic reach 0 Paid reach

12797 Total impressions 12797 Organic impressions 0 Paid impressions

**View Breakdown**

**Deakin University Student Association**  
Published by Skye Mitchell · 12 September 2020 ·

Just keep swimming 🐠

Group assignments are no one's favourite, but it won't be long until they are a distant memory... and in the meantime, there's memes.

#YourDUSA #unilife #unimemes

do one half of the assignment I'll do the half and then we'll join them together"

70 81 comments 4 shares

Like Comment Share

Most relevant

DUSA Comment as Deakin Un... 0 0 0 0

View comments

**Performance for your post**

12238 People reached

168 Likes, comments and shares

677 Post clicks

228 Photo views 0 Link clicks 449 Other Clicks

**NEGATIVE FEEDBACK**

3 Hide all posts 0 Hide post  
0 Report as spam 0 Unlike Page

168 Likes, comments and shares

**BRANDED CONTENT DISTRIBUTION**

12238 Total reach 12238 Organic reach 0 Paid reach

12797 Total impressions 12797 Organic impressions 0 Paid impressions

**View Breakdown**

**Deakin University Student Association**  
Published by Skye Mitchell · 15 October 2020 ·

Exams during a pandemic are tough, but you're tougher.

We're here to help you get through the struggle and support you in any way, shape or form as you navigate this time.

Let our Student Advocacy & Support Service (SASS) listen to you and your needs. ... See more

13 3 comments 2 shares

Like Comment Share

Most relevant

DUSA Comment as Deakin Un... 0 0 0 0

View comments

**Performance for your post**

3058 People reached

20 Likes, comments and shares

59 Post clicks

34 Photo views 6 Link clicks 19 Other Clicks

**NEGATIVE FEEDBACK**

0 Hide all posts 0 Hide post  
0 Report as spam 0 Unlike Page

20 Likes, comments and shares

**BRANDED CONTENT DISTRIBUTION**

3058 Total reach 3058 Organic reach 0 Paid reach

3215 Total impressions 3215 Organic impressions 0 Paid impressions

**View Breakdown**





**DUSA'S** SportsAmbassador  
Program contributes to  
building future leaders.



Emily Sagolj





# Sport

DUSA supports 22 Sports Clubs with 1,599 active student members. Surprisingly, despite the obvious impacts of COVID-19, we saw an increase of 301 new members. Although there were challenges, some clubs thrived in this environment offering experiences that brought students together around a common interest.

DUSA has continued the approach in seeking community-based clubs to fill those niche sports where we are lacking facilities or numbers of interested students. There are currently arrangements in place with six clubs.

For the first time DUSA delivered a 'Get to know DUSA Sport' session in T2 and T3 online. This session gained 1,000 registrations and although not all the students attended, all who registered received a copy of the recording of the session.



The Sports Ambassador program significantly expanded from 17 in 2019 to 41 in 2020. The goal of the program is to drive sports participation and despite the challenges, the group managed to deliver online sports initiatives through social media such as running groups, competitions, and online social events. As we slowly return to greater freedoms around sport, it is exciting to look forward to what can be achieved in 2021 and beyond.

Planning was well underway for the 2020 Australian University Games. Our focus was to drive greater participation of students outside the playing roles, such as journalism, photography, sports trainers, coaches etc. Unfortunately, the games were cancelled apart from three scheduled events that went ahead.

We had great success at the Unisport Nationals League of Legends, where we finished 3rd after finishing 16th in 2019. We placed 5th position in the inaugural Unisport Australia Esports Championship and 7th overall placing at the Unisport Nationals Virtual Distance Running Championship with 57 participants.



# Advocacy & Welfare

## ADVOCACY

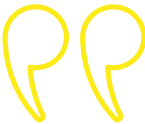

2,135 cases in 2020, a decrease of 4% from the 2,237 recorded in 2019. Students received support from the University with changes to the grading schema, more generous special consideration, greater use of extensions and alterations of assessment types all leading to less Academic Progress related actions.

- All appointments were made remotely via zoom or telephone during 2020. This resulted in a significant drop in 'no shows' for appointments as students found it easier to attend in this manner than on campus
- Student feedback remained positive this year indicating that 89% of service users were highly satisfied with the support provided, an 8% increase on 2019
- DUSA's Research Coordinator in conjunction with Deakin's Cradle Program, finalised their research on 'The Student Experience of Contract Cheating'. An article entitled 'Mess, Stress and Trauma: students experience of formal contract cheating processes' was published. An internal report providing recommendations was submitted to key Deakin stakeholders
- Out of hours appointments were successfully continued in 2020 providing more options for employed students and Cloud student to access services. In 2021 this service will be expanded to one day per week throughout the year. Webinars covering common topics will be conducted later in the day during peak times.

## WELFARE

During the COVID-19 Pandemic, significantly more students were facing financial hardship impacting on their general wellbeing along with as producing negative academic outcomes. International students were the cohort most in need. The following initiatives were accessed by students:

- The Welfare program assisted 1,603 students compared to the 294 cases that sought help in 2019
- The Financial Counselling service had an increase from 85 students in 2019 to 99 students in 2020. In addition to assisting individual students the Financial Counsellor provided the following initiatives:
  - o Work and Development permits where students can 'work off' fines incurred through the Department of Justice
  - o Workshops and webinars with an expanded range of topics in 2020
- The Transport Assistance Program only operated between January and March where the following benefits were provided
  - o 3 fully funded parking permits
  - o 7 subsidised parking permits
  - o 11 monthly PTV Travel Passes
  - o 2 Cloud campus intensive travel contribution
- The Survival Centre assisted 40 students between January and March until curtailed by campus closures
- 11 DUSA Scholarships valued at \$3,000 each were awarded to students who could demonstrate economic, social or geographic disadvantage
- The GAS Trust provided up to \$250 grocery gift cards to 199 students valued at over \$18,000
- The International Student Grocery Gift Cards program provided 1,005 gift cards to students, valued at over \$50,000
- A tailored approach was taken with International Students who had exhausted all support avenues within Deakin and DUSA who were then connected to external community organisations.

 The Welfare program assisted 1,603 students compared to the 294 cases that sought help in 2019. 





”

**DUSA'S** agility shone  
through during 2020.

”

Emily Sagolj



# Deakin University Student Legal Service

The numbers of students attending the Deakin Student Legal Service (DSLS) have continued to increase in 2020 and reached 692, an increase of 122 from 2019.

Tenancy is often a particular issue for students, COVID-19 exacerbated this issue with many changes to laws and students experiencing significant financial hardship.

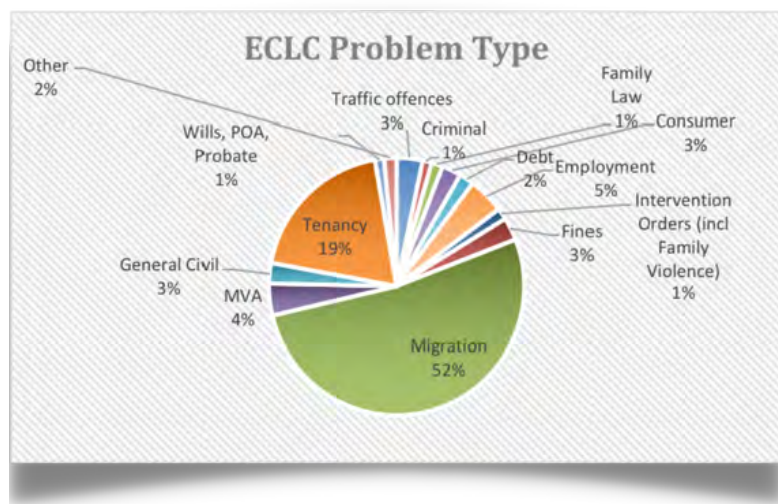
Zoom seminars were delivered on 6 occasions and recorded for those students who registered but could not attend. During the live seminars students were able to ask questions. DSLS provided fact sheets and self help kits for students who were fearful of seeking assistance.

The other core issue for students is around student visa's which again was impacted by COVID-19. The main issue was getting reliable and consistent information out to students.

The Legal Service developed a fact sheet of commonly asked questions which was distributed to all relevant Deakin service providers for dissemination and made available the Deakin Student Legal Service website.

Due to the demand and length of waiting times, DUSA purchased additional hours from DSLS to provide more appointments for students to reduce waiting times.

DSLS were very responsive at short notice to the emerging issues faced by students during COVID-19.



## CASE STUDY

Jamal arrived in Australia in February 2020 to study a Masters course at Deakin University and his family had made great sacrifices to support his studies in Australia. When Jamal arrived in Melbourne, he rented a room in a share house with 6 other students. All the other students in the house knew each other and came from the same cultural background, a different culture to Jamal.

Jamal's housemates sometimes had late night parties that meant Jamal couldn't sleep or study, and he mentioned it to their real estate agent. Jamal thought he was doing the right thing, but when the real estate agents fed this back to his housemates they began to blame and bully Jamal in the house.

Jamal managed the relationships with his housemates until the pandemic started – suddenly he was restricted to his house and bullied by 6 other people he couldn't get away from. His family at home were also unable to work because of the pandemic and could no longer send him enough money to pay his monthly rent. Jamal's mental health began to deteriorate, and he was diagnosed with anxiety and depression.

Luckily, Jamal had a relative in another Australian city who offered him a free place to stay so he could recover. Jamal asked the real estate agent and landlord to break his lease early, but they refused, telling him he would need to pay hundreds of dollars in fees as well as future rent until they found a new tenant.

Jamal contacted the Deakin Student Legal Service and spoke to a community lawyer. The community lawyer helped him negotiate with the landlord and informed them about new COVID-19 tenancy laws which meant that people in Jamal's position with "severe hardship" could end their lease. The landlord quickly agreed that Jamal could move out at no cost, and his bond was refunded to him in full.



# COVID Safe Ambassador Program

At the end of the second lockdown, Deakin approached DUSA to manage the COVID Safe Ambassador Program.

We were tasked with employing students to undertake a training program to be run on campus, reminding students and staff about social distancing and COVID safe practices.

With the assistance of the Financial Counsellor and the Advocacy team we were able to identify students in financial difficulty across all campuses and approach them directly with an offer of employment, initially for a 6-week period. There were 2 different roles that were required, a Team Leader role and an Ambassador role. Training was conducted with approximately 50 students from all campuses. The training included COVID safety, how to use PPE, and Student Code of Conduct etc. The team were required to be flexible and agile as it was unsure if there would be further disruptions or lockdowns.

The 6-week initial duration was increased and ran for a total of 8 months, eventually concluding at the end of April. Deakin was delighted at how DUSA managed this program and how exceptionally well the students performed their roles.

This was a great opportunity for students, not only from a financial perspective but also from a professional development perspective. Some students undertaking the Team Leader roles applied and successfully obtained their Hallmark for Leadership from Deakin.

“ I am extremely proud of the work we did during the pandemic in order to keep COVID-19 from harming us. ”



## CASE STUDY

When COVID hit us earlier before 2020, none of us had any idea how much worse it was going to get in 2020. And when COVID-19 hit its peak in 2020, many people had started to feel its impact (If not earlier).

I lost my job to COVID-19 earlier in 2020 and was spending all my time stressing about the crisis that had been created all over the world. When the COVID-19 Ambassador program began, we were explained that it was our responsibility, to fight against the pandemic and help more people to stay unaffected by the virus. For someone like me who was impacted by the pandemic personally, I was very keen to help and contribute to the collective efforts that DUSA and the whole COVID-19 Ambassador program was taking.

I have lost two of my family members to the virus overseas. Today, Australia is doing so much better than the rest of the world because associations like DUSA are doing their highly important work to fight against COVID-19. Creating more awareness about the virus, getting people sanitised, providing masks, putting up posters with QR codes for movement tracking, and doing all of it with a smile on their faces.

I am extremely proud of the work we did during the pandemic in order to keep COVID-19 from harming us. When the rest of the world was struggling to breathe, we were silently getting past the pandemic because of every little effort taken by programs and organisations like COVID-19 Ambassador and DUSA.

- **International Student studying at Waterfront**



[dusa.org.au](http://dusa.org.au)

DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

# **FINANCIAL REPORT**

## **FOR THE YEAR ENDED 31 DECEMBER 2020**

ABN 95022653791

Registration Number A0040625Y







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## Student Council Report

**Your members of the Student Council present their report, together with the financial statements, on the association for the financial year ended 31 December 2020.**

### Student Council members

The following are the members of the Student Council in office during the whole of the financial year and up to the date of this report, unless otherwise stated:

Tiarnan Cleary (ceased 31/10/2020)  
Hamish Whitten (ceased 31/10/2020)  
Kristen Warren (ceased 31/10/2020)  
Abbie Benci (ceased 31/10/2020)  
Emily Sagolj  
Gil Inbar (resigned 3/4/2020)  
Boyu Yu (ceased 31/10/2020)  
Naren Shetty  
Sai Praneeth Reddy  
Lily Thornley (ceased 31/10/2020)  
Katrina Sullivan (commenced 24/4/2020)  
Guleid Abdullahi (commenced 1/11/2020)  
Qi Xing (commenced 1/11/2020)  
Madhab Kharel (commenced 1/11/2020)  
Georgie Brimer (commenced 1/11/2020)  
Ivanka Dishan Su (commenced 1/11/2020)  
Brendan Ho Shing Low (commenced 1/11/2020)

### Objectives

The objective of the association is to help students succeed.

### Strategy for achieving the objectives

The association is a strong and visible voice that advocates and lobbies for student needs, provides a supportive community for all students and provides relevant and accessible services that enhance the overall student experience.

### Principal activity

The principal activity of the association during the financial year was to provide student services to the members of the association and the wider Deakin student community.

### Operating results

After taking into account unrealised losses on investments, the total comprehensive income for the association for the financial year was \$1,329,916 (2019: \$60,144 loss).

## Review of operations

Deakin University Student Association maintained its purpose of advancing the education of the students at Deakin University. During 2020 the association engaged in the principal activities of promoting student interests and welfare, representing students, co-ordinating and supporting student activity and providing amenities and services.

During 2020 services continued to be provided to students under a Service Level Agreement with Deakin University to the value of \$4,290,000 (2019: \$4,625,000). The association received an additional \$450,000 funding from Deakin University to support the governance function of the association. DUSA also qualified for various government covid-19 support programs, including JobKeeper, and was fortunate to retain all staff and student positions for the duration of the year.

The range of services in the Advocacy area shifted focus in 2020 due to the Covid-19 pandemic. Welfare and Financial Counselling services were paramount in assisting students experiencing financial hardship. Free legal services for students continued to be popular and were delivered online from April, in a continuation of the ongoing partnerships with the Eastern Community Legal Centre and the Barwon Community Legal Service. The scholarships program was ongoing. With the move to remote learning the transport assistance and free breakfast programs were less important.

The Student Engagement team continued to support student activities by running a range of events, short courses and trips delivered throughout the year with the help of student volunteers. Fortunately, most of the Orientation Week activities were able to be delivered on campus without disruption from the pandemic. From April activities were moved to online delivery methods. The team also supported student executives to run more than 120 clubs across all campuses. Many clubs struggled to pursue their usual activities due to lockdown limitations on sport and gatherings but provided valuable opportunities for networking and socialising online with like-minded students. Club executives are provided with excellent training and development, and leadership opportunities.

In sport 2020 saw the cancellation of most University Nationals and the Indigenous Games as border closures and lockdowns prevented the DUSA Dragons representative teams travelling interstate. Esports was able to run safely and was a highlight. Social sport, like the popular Campus Clash competitions, and participation in outside events, such as the Melbourne Marathon was also very limited in 2020.

On the commercial side of the association, 2020 has seen a continued decline in total Bookshop revenue. Sales were impacted significantly with the closure of the physical shop front in Burwood from April onwards due to the covid-19 pandemic. The online bookshop operating out of Geelong was fortunately able to remain open during the lockdown periods and provided a valuable resource for students to obtain the correct books and materials to support their study. Opportunities in the Corporate Partnership space saw a very well supported and vibrant Orientation week which was successful in providing untied funding for the organisation. However, following the lock down most partners had limited budgets and few initiatives were possible with online promotions the most successful.

### **Review of operations (Continued)**

DUSA was pleased to support Deakin University in delivery of the Covid Safe Ambassador program. From July, as staff and students commenced a limited return to campus, DUSA was able to provide employment for just over 40 students through this program. The ambassadors provide guidance, directions and help keep campus safe in line with government restrictions. Many of the students employed were suffering financial hardship or had lost other employment. The program has extended into 2021 and costs are reimbursed by Deakin University.

In 2020 the association's membership levels dropped particularly as the intakes of international and DUELI students reduced. Memberships continued to be sold online but on campus sales and collections of membership merchandise were not possible or limited from April. Many memberships were posted out. A 3-tiered membership package continues to be offered with bronze, silver, and gold memberships. Gold membership, the highest level, continues to be the most popular and provides great value for students at \$55 including the DUSA hoodie. The benefits offered to members are continually reviewed and, as well as merchandise, gold members were provided with 10% discounts at the bookshops. Discounts on other DUSA events and services and at selected external providers were continued.

### **Significant changes in the state of affairs**

There have not been any significant changes in the state of affairs during 2020.

### **Matters subsequent to the end of the financial year**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for DUSA up to the end of 31 December 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The provision of student services and retail operations on campus will be affected as Deakin University continues to operate with significant online modes of teaching for an indefinite period, international student numbers are lower than previous years and various Government measures such as social distancing remain.

Signed in accordance with a resolution of the members of the Student Council:

A handwritten signature in black ink, appearing to read "Emily Sagolj".

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Emily Sagolj, President

A handwritten signature in black ink, appearing to read "Guleid Abdullahi".

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Guleid Abdullahi, General Secretary

Dated this 29th day of April 2021



## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2020

	Note	2020 \$	2019 \$
Revenue	3	10,787,201	10,881,564
Changes in inventories of finished goods		271,259	(112,339)
Purchases of materials sold and consumables used		(2,312,492)	(2,967,461)
Increase in provision for stock obsolescence		(281,404)	(28,435)
Employee benefits expense		(5,213,748)	(4,180,123)
Depreciation and amortisation expenses	11	(122,773)	(175,611)
Change in allowance for expected credit losses	4(a)	(2,500)	-
Event and program expenses		(673,371)	(1,689,801)
Impairment on intangible asset		(200,000)	(100,000)
Other expenses		(928,783)	(1,802,668)
<b>Surplus/(loss) for the year</b>		<b>1,323,389</b>	<b>(174,874)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit and loss:</b>			
Fair value remeasurement gains on financial assets		6,527	114,730
<b>Total other comprehensive income for the year</b>		<b>6,527</b>	<b>114,730</b>
<b>Total comprehensive income for the year</b>		<b>1,329,916</b>	<b>(60,144)</b>

The accompanying notes form part of these financial statements.



## Statement of Financial Position

### As at 31 December 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	6	5,392,322	3,699,731
Trade and other receivables	7	193,793	201,425
Inventories	8	1,078,817	1,631,480
Other assets	9	364,347	291,024
<b>TOTAL CURRENT ASSETS</b>		<b>7,029,279</b>	<b>5,823,660</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets	10	1,638,995	1,595,413
Property, plant, and equipment	11	200,607	381,087
Intangible assets	12	123,024	200,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,962,626</b>	<b>2,176,500</b>
<b>TOTAL ASSETS</b>		<b>8,991,905</b>	<b>8,000,160</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	515,977	712,769
Lease liabilities	14	-	63,103
Other liabilities	15	296,784	525,826
Employee benefits	16	663,464	534,006
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,476,225</b>	<b>1,835,704</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	17	84,492	63,184
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>84,492</b>	<b>63,184</b>
<b>TOTAL LIABILITIES</b>		<b>1,560,717</b>	<b>1,898,888</b>
<b>NET ASSETS</b>		<b>7,431,188</b>	<b>6,101,272</b>
<b>EQUITY</b>			
Reserves	18	536,057	531,211
Retained earnings		6,895,131	5,570,061
<b>TOTAL EQUITY</b>		<b>7,431,188</b>	<b>6,101,272</b>

The accompanying notes form part of these financial statements.

## Statement of Changes in Equity

For the Year Ended 31 December 2020

	Retained Earnings \$	Clubs Profit Reserve \$	Financial Assets Reserve \$	Total \$
<b>Balance at 1 January 2019</b>	<b>5,781,205</b>	<b>452,590</b>	<b>(72,379)</b>	<b>6,161,416</b>
Transfers to (from) reserves	(36,270)	36,270	-	-
Loss attributable to members	(174,874)	-	-	<b>(174,874)</b>
Other comprehensive income for the year	-	-	114,730	<b>114,730</b>
<b>Balance at 1 January 2020</b>	<b>5,570,061</b>	<b>488,860</b>	<b>42,351</b>	<b>6,101,272</b>
Transfers to (from) reserves	1,681	(1,681)	-	-
Surplus attributable to members	1,323,389	-	-	<b>1,323,389</b>
Other comprehensive income for the year	-	-	6,527	<b>6,527</b>
<b>Balance at 31 December 2020</b>	<b>6,895,131</b>	<b>487,179</b>	<b>48,878</b>	<b>7,431,188</b>

The accompanying notes form part of these financial statements.



## Statement of Cash Flows

For the Year Ended 31 December 2020

	Note	2020 \$	2019 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts of funding from Deakin University		5,214,000	5,087,500
Receipts from customers and members		5,477,333	6,723,850
Payments to suppliers and employees		(8,930,034)	(11,314,821)
Investment income from financial assets		14,423	17,521
Interest received		52,021	109,313
Interest paid		(412)	(4,038)
<b>Net cash provided by operating activities</b>	24	<b>1,827,331</b>	<b>619,325</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of investments		-	(499,898)
Purchase of intangibles		(123,024)	-
Purchase of property, plant, and equipment		(418)	(16,251)
Franking credit refund		-	9,058
<b>Net cash used in investing activities</b>		<b>(123,442)</b>	<b>(507,091)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of finance lease liability		(11,298)	(64,804)
<b>Net cash used in financing activities</b>		<b>(11,298)</b>	<b>(64,804)</b>
Net increase in cash held		1,692,591	47,430
Cash on hand at beginning of financial year		3,699,731	3,652,301
<b>Cash on hand at end of financial year</b>	6	<b>5,392,322</b>	<b>3,699,731</b>

The accompanying notes form part of these financial statements.

## Notes to the Financial Statements

### For the Year Ended 31 December 2020

The financial statements were authorised for issue on 29 April 2021 by the members of the Student Council.

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied to all years presented unless stated otherwise.

##### **New or amended Accounting Standards and Interpretations adopted**

The association has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

##### **Basis of Preparation**

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board, the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*. The association is a not-for-profit entity under Australian Accounting Standards, incorporated in Victoria and registered with the Australian Charities and Not-for-profits Commission.

The association as a not-for-profit entity qualifies as a Tier 2 entity under AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

The amounts presented in the financial statements are in Australian dollars and have been rounded to the nearest dollar.

##### **Historical cost convention**

The financial statements have been prepared under the historical cost convention.

##### **Critical accounting estimates**

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the association's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****(a) Revenue recognition**

The association recognises revenue as follows:

***Revenue from contracts with customers***

Revenue is recognised at an amount that reflects the consideration to which the association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

***Sales revenue***

Revenue from the sale of goods is recognised at the point of sale or dispatch of goods to the customer. Revenue from rendering of a service is recognised upon the delivery of the service to the customer. Revenue from the provision of membership is recognised when the goods associated with the membership are collected by the member. Membership fees are not refundable.

***Grants***

Funding received from Deakin University is treated as grant revenue. Grant revenue is recognised in the statement of comprehensive income when the association satisfies its performance obligations relating to the funding in accordance with AASB 15. If conditions are attached to the grant which must be satisfied, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Grant revenue related to the funding of assets is presented in the Statement of Financial Position by deducting the grant in arriving at the carrying amount of the asset.

***Interest***

Interest revenue from at call accounts is recognised on receipt. Interest revenue from term deposits is recognised on an accruals basis using the fixed rate and term of the deposit. Investment income is recognised when the right to receive income has been established.

***Other revenue***

Other revenue is recognised when it is received or when the right to receive payment is established.

**(b) Income tax**

As the association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****(c) Current and non-current classification**

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification. An asset is classified as current when:

- It is either expected to be realised or intended to be sold or consumed in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within 12 months after the reporting period; or
- The asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within 12 months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as non-current.

**(d) Cash**

Cash includes cash on hand, and deposits held with financial institutions at-call or with original maturities of twelve months or less. There are no bank overdrafts.

**(e) Trade and other receivables**

Trade and other receivables include amounts due from customers for goods and services sold in the ordinary course of business. Trade receivables are recognised at amortised cost less any allowance for expected credit losses. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

**(f) Inventories**

Inventories held for sale and stock in transit are measured at the lower of cost and net realisable value. Cost comprises purchase costs, net of discounts received or receivable. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### (g) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the association has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering all or part of a financial asset, its carrying value is written off.

Financial assets at fair value through other comprehensive income include equity investments which the association intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

### (h) Property, plant, and equipment

#### *Plant and equipment*

Plant and equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment over the asset's expected useful life as follows:

Plant & Equipment	2-20 years
Leasehold Improvements	10-20 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of plant and equipment is derecognised upon disposal or when there is no future economic benefit to the association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.



**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****(i) Right-of-use assets**

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at the present value of the minimum lease payments. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets such as computer equipment. Lease payments on these assets are expensed to profit or loss as incurred.

**(j) Intangible assets*****Goodwill***

The intangible asset arose on the original acquisition of the Bookshops. Goodwill was initially measured at an agreed cost at the date of the acquisition of the bookshops. Goodwill is not amortised. Goodwill is tested annually for impairment and is carried at cost less accumulated impairment losses. Impairment losses on goodwill are taken to profit or loss and are not subsequently reversed.

***Software***

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their life of 5 years.

**(k) Impairment of assets**

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or if events or changes in circumstances indicate that they might be impaired. Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use.

**(l) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid between 30 to 90 days of recognition of the liability in accordance with terms offered by suppliers.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)****(m) Lease liabilities**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the association's incremental borrowing rate. Lease payments comprise fixed payments.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the lease term or future lease payments. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

**(n) Employee benefits*****Short-term employee benefits***

Liabilities for wages and salaries, and entitlements to annual leave expected to be settled wholly within 12 months of the reporting date and long service leave where entitlement conditions have been met are measured at the amounts expected to be paid when the liabilities are settled.

***Long-term employee benefits***

The liability for long service leave where entitlement conditions have not yet been met are not expected to be settled within 12 months of the reporting date and are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using the Group of 100 Discount Rate in the Milliman Research Report December 2020.

**(o) Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*****(p) Goods and Services Tax (GST)**

Revenues, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities are included in receipts from customers or payments to suppliers.

**NOTE 2: CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue, and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates, and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

***Coronavirus (COVID-19) pandemic***

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the association based on known information. Consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the association operates. Other than as addressed in specific notes, there does not currently appear to be any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the association unfavourably as at the reporting date or subsequently from the Coronavirus (COVID-19) pandemic

***Estimation of useful lives of assets***

The association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and leasehold improvements. The charges could change where the useful lives are more or less than previously estimated, as the result of an event or where assets that have been scrapped or sold will be written off or written down.

**NOTE 2: CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS***(Continued)****Inventories***

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by considering the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence. Where inventories are considered slow moving but are not able to be returned to the supplier, the carrying amount is written down to its estimated recoverable amount by raising a provision for obsolescence.

***Incremental borrowing rate***

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the association estimates it would have to pay its primary bank to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset with similar terms, security, and economic environment.

***Employee benefits provision***

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value, estimates of attrition rates and pay increases have been taken into account.

	Note	2020 \$	2019 \$
<b>NOTE 3: REVENUE</b>			
<b>Sales revenue:</b>			
Sale of goods and services		<b>3,018,191</b>	4,875,827
<b>Other revenue:</b>			
Funding from Deakin University		<b>4,740,000</b>	4,625,000
Membership fees		<b>432,895</b>	580,753
Club grants & sponsorship		<b>361,753</b>	669,901
Interest income		<b>67,307</b>	104,898
Investment income from financial assets		<b>57,685</b>	23,645
JobKeeper payments		<b>1,998,270</b>	-
Cash flow boost		<b>100,000</b>	-
Other income		<b>11,100</b>	1,540
		<b>7,769,010</b>	6,005,737
<b>Total Revenue</b>		<b>10,787,201</b>	10,881,564



	Note	2020 \$	2019 \$
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**NOTE 4: SURPLUS/LOSS FOR THE YEAR**

Surplus/Loss has been determined after:

**a. Expenses**

Cost of sales – goods and services		<b>2,322,637</b>	3,108,235
Loss on disposal of property, plant, and equipment		<b>8,013</b>	414
Bad debts written off		<b>776</b>	-
Change in allowance for expected credit losses		<b>2,500</b>	-
Low value assets lease payments		<b>123,239</b>	194,786

**b. Significant Expenses**

The following significant expense items are relevant in explaining the financial performance:

Employee benefits expense		<b>5,213,748</b>	4,057,076
Student functions and events		<b>247,746</b>	1,259,007
Grants		<b>34,255</b>	281,032

**NOTE 5: AUDITORS' REMUNERATION**

Remuneration of the auditor of the association for:

Auditing the financial report		<b>28,000</b>	34,000
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In 2020 audit services were provided by BDO Audit Pty Ltd following a tender process. In 2019 audit services were provided by Kidman Partners Audit Pty Ltd.

**NOTE 6: CURRENT ASSETS - CASH**

Cash at bank and on hand		<b>415,470</b>	114,006
Short-term bank deposits		<b>4,976,852</b>	3,585,725
		<b>5,392,322</b>	3,699,731

The effective interest rate on short-term deposits was 0.89% (2019: 1.79%); these deposits have an average maturity of 6 months (2019: 8 months).

**Reconciliation of cash**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash		<b>5,392,322</b>	3,699,731
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	Note	2020 \$	2019 \$
<b>NOTE 7: CURRENT ASSETS - TRADE AND OTHER RECEIVABLES</b>			
Trade receivables		<b>149,766</b>	96,997
Less Allowances for expected credit losses		<b>(2,500)</b>	-
		<b>147,266</b>	96,997
Other receivables			
GST refundable		<b>21,303</b>	57,242
Other receivables		<b>25,224</b>	47,186
		<b>46,527</b>	104,428
Total current trade and other receivables		<b>193,793</b>	201,425

During 2020 a loss of \$776 was recognised in profit or loss for receivables that were written off as unrecoverable and a loss of \$2,500 was recognised for expected credit losses for the year ended 31 December 2020 (2019: \$0).

#### **NOTE 8: CURRENT ASSETS - INVENTORIES**

Stocks held at cost	<b>1,414,407</b>	1,619,455
Less provision for obsolescence	<b>(360,472)</b>	(79,068)
	<b>1,053,935</b>	1,540,387
Stock in transit	<b>24,882</b>	91,093
	<b>1,078,817</b>	1,631,480

#### **NOTE 9: CURRENT ASSETS - OTHER**

Prepayments	<b>133,133</b>	243,616
Accrued income	<b>231,214</b>	47,408
	<b>364,347</b>	291,024



	Note	2020 \$	2019 \$
<b>NOTE 10: NON-CURRENT ASSETS - FINANCIAL ASSETS</b>			
Managed fund at fair value		<b>1,638,995</b>	1,595,413

### Movements in Carrying Amounts

Movements in the carrying amounts of the Managed fund investment between the beginning and the end of the financial year are set out below:

<b>Opening Balance</b>	<b>1,595,413</b>	980,785
Additional investment	-	500,000
Fees	<b>(16,860)</b>	(14,937)
Investment income	<b>53,915</b>	14,835
Unrealised gain	<b>6,527</b>	114,730
<b>Closing Balance</b>	<b>1,638,995</b>	1,595,413

### NOTE 11: NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

#### PLANT AND EQUIPMENT

At cost	<b>659,892</b>	685,639
Less: Accumulated depreciation	<b>(459,729)</b>	(379,640)
	<b>200,163</b>	305,999

#### LEASED PREMISES

Right-of-use capitalised lease assets	<b>83,521</b>	133,633
Accumulated depreciation	<b>(83,521)</b>	(66,817)
	-	66,816

#### LEASEHOLD IMPROVEMENTS

At cost	<b>16,895</b>	31,930
Accumulated depreciation	<b>(16,451)</b>	(23,658)
	<b>444</b>	8,272
<b>Total Property, Plant and Equipment</b>	<b>200,607</b>	381,087

**NOTE 11: NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT (Continued)**  
**Movements in Carrying Amounts**

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are set out below:

	Plant & Equipment \$	Right-of-use Leased Premises \$	Leasehold Improvements \$	Total \$
<b>Balance at 1 January 2020</b>	<b>305,999</b>	<b>66,816</b>	<b>8,272</b>	<b>381,087</b>
Additions	418	-	-	<b>418</b>
Rent abatement adjustments	-	(50,112)	-	<b>(50,112)</b>
Disposals	(1,575)	-	(6,438)	<b>(8,013)</b>
Depreciation expense	(104,679)	(16,704)	(1,390)	<b>(122,773)</b>
<b>Balance at 31 December 2020</b>	<b>200,163</b>	<b>-</b>	<b>444</b>	<b>200,607</b>

	Note	2020 \$	2019 \$
<b>NOTE 12: NON-CURRENT ASSETS – INTANGIBLES</b>			
Bookshops goodwill		<b>300,000</b>	300,000
Impairment on intangible asset		<b>(300,000)</b>	(100,000)
Website		<b>123,024</b>	-
Total intangible assets		<b>123,024</b>	200,000

Following the closure of the shopfronts in Waurm Ponds Geelong, Waterfront Geelong and Warrnambool at the end of 2018 and the transition to an online bookshop model, the fair value of the Bookshop goodwill has been assessed and resulted in impairment.

Significant software costs associated with development of a new website were incurred in 2020 and have been deferred. The website became operational on 1 January 2021 and will be amortised on a straight-line basis over the period of expected benefit, being a life of 5 years

**NOTE 13: CURRENT LIABILITIES – TRADE AND OTHER PAYABLES**

Trade payables		<b>144,896</b>	223,239
Other payables and accrued expenses		<b>127,770</b>	177,294
Employee benefits	13a	<b>243,311</b>	312,236
		<b>515,977</b>	712,769





	Note	2020 \$	2019 \$
<b>NOTE 13: CURRENT LIABILITIES - TRADE AND OTHER PAYABLES (Continued)</b>			
<b>a. Employee benefits:</b>			
Accrued wages/(paid in advance)		(13,482)	104,378
Employee PAYG withholding payable		104,802	71,826
Superannuation payable		151,991	136,032
		<b>243,311</b>	<b>312,236</b>
<b>NOTE 14: CURRENT LIABILITIES - LEASE LIABILITIES</b>			
Lease liabilities		-	63,103
<b>NOTE 15: CURRENT LIABILITIES - OTHER</b>			
Funds held in trust		248,142	371,228
Deferred revenue		48,642	154,598
		<b>296,784</b>	<b>525,826</b>
<b>NOTE 16: CURRENT LIABILITIES – EMPLOYEE BENEFITS</b>			
Time in lieu		3,103	719
Annual leave		256,622	187,632
Long service leave		403,739	345,655
		<b>663,464</b>	<b>534,006</b>
<b>NOTE 17: NON-CURRENT LIABILITIES – EMPLOYEE BENEFITS</b>			
Long service leave		84,492	63,184
		<b>84,492</b>	<b>63,184</b>
<b>Provision for Long-term Employee Benefits</b>			
A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1.			
<b>NOTE 18: EQUITY - RESERVES</b>			
The clubs profit reserve are funds set aside for future expansion of the association and its clubs. The financial assets reserve is used to recognise increments and decrements in the fair value of the managed fund financial asset at fair value through other comprehensive income.			
Clubs profit reserve		487,179	488,860
Financial assets reserve		48,878	42,351
		<b>536,057</b>	<b>531,211</b>

Note	2020 \$	2019 \$
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**NOTE 19: CAPITAL & LEASING COMMITMENTS**

In accordance with AASB 16, a right of use asset and a financial liability have not been recognised in the Statement of Financial Position for the lease of the Burwood Bookshop premises as the lease in effect from 1 January 2021 is a short-term lease with 12 months duration. Short term and low value leases are excluded, and associated lease payments are recognised as expenses in the Statement of Profit or Loss in the periods in which they are incurred.

**NOTE 20: CONTINGENT LIABILITIES****Trust liabilities and right of indemnity**

The association acts as trustee of the GAS Trust and expenses have been incurred on behalf of the trust in the association's capacity as trustee. To the extent that the trust is unable to meet any obligations, the trustee may be held liable. The association as trustee has a right to be indemnified out of trust assets for any obligation not met by the trust. The trust's assets and liabilities are shown at Note 26.

**NOTE 21: KEY MANAGEMENT PERSONNEL DISCLOSURES**

The aggregate compensation made to members of the Student Council and other members of key management personnel of the association is set out below:

Aggregate compensation	<b>1,140,140</b>	1,135,238
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**NOTE 22: RELATED PARTY TRANSACTIONS****Key management personnel**

Disclosures relating to key management personnel are set out in Note 21

**Transactions with related parties**

There were no transactions with related parties during the current and previous financial year. There were no trade receivables, trade payables or loans to or from related parties at the current and previous reporting date.

**NOTE 23: ECONOMIC DEPENDENCE**

Although the association funds some of its activities from commercial undertakings and membership sales, the provision of student services is largely funded by Deakin University via Service Level Agreements. At the date of this report, the members of the Student Council had no reason to believe that Deakin University would not continue to provide financial support pursuant to these agreements.



	Note	2020 \$	2019 \$
<b>NOTE 24: CASH FLOW INFORMATION</b>			
<b>Reconciliation of Cash Flow from Operating Activities with Profit</b>			
Total surplus/(loss) for the year		<b>1,323,389</b>	(174,874)
Non-cash flows in profit			
Depreciation and amortisation expense		<b>122,773</b>	175,611
Net loss on disposal of plant and equipment		<b>8,013</b>	414
Impairment of intangible assets		<b>200,000</b>	100,000
Franking credit refund		-	(9,058)
Rent abatement		<b>(1,693)</b>	-
Net investment income and expenses capitalised		<b>(37,055)</b>	-
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		<b>7,632</b>	(38,549)
Decrease in inventories		<b>552,663</b>	348,089
(Increase)/decrease in other assets		<b>(73,323)</b>	8,653
Increase/(decrease) in trade and other payables		<b>(196,792)</b>	84,024
Increase/(decrease) in other liabilities		<b>(229,042)</b>	84,052
Increase in provisions		<b>150,766</b>	40,963
Net cash used in operating activities		<b>1,827,331</b>	619,325

**NOTE 25: ASSOCIATION DETAILS**

The registered office and principal place of business of the association is:  
Deakin University Student Association Inc.  
221 Burwood Highway  
BURWOOD VIC 3125

**NOTE 26: FAIR VALUE MEASUREMENT**

The managed fund investment is measured and disclosed at fair value based on quoted prices in active markets for identical assets.

Financial asset – managed fund investment	<b>1,638,995</b>	1,595,413
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The carrying amounts of other assets and liabilities as disclosed in the Statement of Financial Position are assumed to approximate their fair value due to their short-term nature.



	Note	2020 \$	2019 \$
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**NOTE 27: TRUST INFORMATION**

Deakin University Student Association Inc. acted as trustee of the GAS Trust for the whole of the financial year. Deductions from or disbursements of Trust Assets during the year related to bank account charges and grants made from Trust Assets. The financial information for the trust is presented below:

**Statement of Comprehensive Income**

Total revenue		2,806	7,835
Total expenses		(127,391)	(23,322)
Total comprehensive loss		(124,585)	(15,487)

**Statement of Financial Position****ASSETS**

## Current assets:

Cash on hand		247,894	370,119
Trade and other receivables		248	1,108
<b>TOTAL ASSETS</b>		<b>248,142</b>	<b>371,227</b>
<b>TOTAL LIABILITIES</b>		<b>1,500</b>	<b>-</b>
<b>NET ASSETS</b>		<b>246,642</b>	<b>371,227</b>

**Mortgages, Charges or Other Securities**

The trust does not have any mortgages, charges or other securities affecting the property of the trust.

**NOTE 28: EVENTS AFTER THE REPORTING PERIOD**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for DUSA up to the end of 31 December 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The provision of student services and retail operations on campus will be impacted as Deakin University continues to operate with significant online modes of teaching for an indefinite period, international student numbers are lower than previous years and various Government measures such as social distancing remain.

No other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the association's state of affairs in future financial years.

**NOTE 29: RECLASSIFICATIONS AND COMPARATIVE FIGURES**

Certain reclassifications have been made to the prior year's financial statements to enhance comparability with the current year's financial statements following advice from the newly appointed current year auditors.

As a result, certain line items have been amended in the Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, and the related notes to the financial statements. Comparative figures have been adjusted to conform to the current year's presentation.

The items were reclassified as follows:

	Note	Previously reported 2019 \$	After Reclassification 2019 \$
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
Employee benefits expense		4,057,076	4,180,123
Event and program expenses		-	1,689,801
Rental expense		3,166	-
Other expenses		3,612,350	1,802,668
Casual salaries of \$123,047 were reclassified from Other expenses to Employee benefits expense.			
Event and program expenses of \$1,689,801 were reclassified from Other expenses.			
Rental expense of \$3,166 was reclassified as Other expenses.			
<b>Statement of Financial Position</b>			
Trade and other payables	13	901,120	712,769
Short-term employee provisions	16	345,655	534,006
Provisions for annual leave of \$187,632 and time in lieu of \$719 were reclassified from Trade and other payables to Short term provisions.			
<b>Statement of Cash Flows</b>			
Payments to suppliers and employees		(11,318,859)	(11,314,821)
Interest paid		-	(4,038)
Interest paid of \$4,038 was reclassified from Payments to suppliers and employees.			

## Statement by Members of the Student Council

### ANNUAL STATEMENTS GIVE A TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Emily Sagolj and Guleid Abdullahi, being members of the Student Council of Deakin University Student Association Inc., certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Deakin University Student Association Inc. during and at the end of the financial year of the association ending on 31 December 2020.

At the date of this statement, there are reasonable grounds to believe that Deakin University Student Association Inc. is able to pay all of its debts, as and when they become due and payable.

The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed: \_\_\_\_\_

A handwritten signature in black ink, appearing to read "Emily", written over a horizontal line.

Emily Sagolj, President

Dated: 29<sup>th</sup> April 2021

Signed: \_\_\_\_\_

A handwritten signature in black ink, appearing to read "Guleid", written over a horizontal line.

Guleid Abdullahi, General Secretary

Dated: 29<sup>th</sup> April 2021

## INDEPENDENT AUDITOR'S REPORT

To the members of Deakin University Student Association Inc

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Deakin University Student Association Inc (the entity), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the Statement by Members of the Student Council.

In our opinion the accompanying financial report of Deakin University Student Association Inc, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) **Giving a true and fair view of the entity's financial position** as at 31 December 2020 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the ***Auditor's responsibilities for the audit of the Financial Report*** section of our report. We are independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

Those charged with governance are responsible for the other information. The other information **obtained at the date of this auditor's report is information included in the** Student Council report, but **does not include the financial report and our auditor's report thereon.**

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this **auditor's report, we conclude that there is a material misstatement of this other information, we are** required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Members of the Student Council for the Financial Report

The Members of the Student Council of the entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Members of the Student Council are responsible for assessing the **entity's ability to continue as a going concern, disclosing, as applicable, matters related to going** concern and using the going concern basis of accounting unless the Members of the Student Council either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for **overseeing the entity's financial reporting process.**

#### **Auditor's** responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether **due to fraud or error, and to issue an auditor's report that** includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

[http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

**This description forms part of our auditor's report.**

BDO Audit Pty Ltd



James Mooney  
Director

Melbourne, 29 April 2021



DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE MEMBERS OF THE STUDENT COUNCIL  
OF DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

As lead auditor of Deakin University Student Association Inc. for the year ended 31 December 2020, I  
declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profit Commission Act 2012* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



James Mooney  
Director

BDO Audit Pty Ltd

Melbourne

29 April 2021

#### DISCLAIMER

TO THE MEMBERS OF THE STUDENT COUNCIL OF DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

The additional financial data presented on pages 32 - 33 is in accordance with the books and records of the entity which have been subjected to the audit procedures applied in our statutory audit of the entity for the year ended 31 December 2020. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Deakin University Student Association Inc.) in respect of such data, including any errors of omissions therein however caused.



James Mooney  
Director

BDO Audit Pty Ltd

Melbourne, 29 April 2021

## Income and Expenditure Statement (Unaudited)

### FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
Sales of goods and services		3,018,191	4,875,827
<b>TOTAL REVENUE</b>		<b>3,018,191</b>	<b>4,875,827</b>
<b>LESS COST OF GOODS SOLD</b>			
Opening inventory		1,619,455	1,584,680
Purchases		2,117,589	3,143,010
		<b>3,737,044</b>	<b>4,727,690</b>
Less Closing inventory		(1,414,407)	(1,619,455)
<b>TOTAL COST OF GOODS SOLD</b>		<b>2,322,637</b>	<b>3,108,235</b>
<b>GROSS PROFIT</b>		<b>695,554</b>	<b>1,767,592</b>
<b>LESS EXPENDITURE</b>			
Accounting, audit & legal fees		44,783	41,691
Advertising and promotions		33,452	140,196
Bad debts		776	-
Board allowances		2,589	13,429
Change in allowance for expected credit losses		2,500	-
Computer systems maintenance		110,398	106,274
Courses & workshops conducted		30,625	84,209
Couriers & freight		-	742
Depreciation – capitalised lease asset		16,704	66,817
Depreciation & amortisation – equipment and fitout		106,069	108,794
Election expenses		35,600	29,410
Employees' amenities		6,834	2,356
Equipment purchases & maintenance		17,550	25,913
External consultants & temporary staff		391,032	143,577
Financial expenses		49,755	85,112
Fringe benefits tax		15,796	15,436
Electricity		2,529	5,184
General maintenance		5,341	8,797
Grants to associated clubs and student sports		34,255	281,032
Insurance & work cover		33,712	33,910
Licences, memberships & registrations		45,190	100,650
Loss on disposal and write off of non-current assets		8,013	414
Low value assets lease payments		123,239	194,786
Meetings, functions & conferences		3,814	8,899

The detailed income and expenditure statement has not been audited



	Note	2020 \$	2019 \$
Motor vehicle expenses		5,934	15,917
Parking permits and travel assistance program		702	13,085
Postage		92,616	67,717
Recruitment costs		145	13,741
Scholarships		31,984	41,706
Security costs		685	2,770
Staff & student remuneration		4,323,963	3,573,648
Student training & induction		17,414	23,453
Staff training		4,688	24,379
Stationery & supplies		34,339	50,770
Student functions & events		247,746	1,259,006
Student legal service		277,151	252,279
Student programs		85,865	52,696
Student publications & magazines		71,879	73,750
Sundry expenses		9,749	7,631
Superannuation		508,399	481,072
Telephone & mobile expenses		17,358	20,575
Travel & accommodation costs		26,936	267,740
Uniforms		63,066	108,640
<b>TOTAL EXPENSES</b>		<b>6,941,175</b>	<b>7,848,203</b>
<b>OTHER INCOME</b>			
Interest		67,307	104,898
Investment income from financial assets		57,685	23,645
Grants/sponsorships		361,753	669,901
Funding from Deakin University		4,740,000	4,625,000
Memberships & club memberships		432,895	580,753
JobKeeper payments		1,998,270	-
Other income		111,100	1,540
<b>TOTAL OTHER INCOME</b>		<b>7,769,010</b>	<b>6,005,737</b>
<b>OTHER EXPENSE</b>			
Impairment on intangible asset		200,000	100,000
<b>TOTAL OTHER EXPENSE</b>		<b>200,000</b>	<b>100,000</b>
<b>SURPLUS/(LOSS)</b>		<b>1,323,389</b>	<b>(174,874)</b>
<b>Other comprehensive income for the year</b>		<b>6,527</b>	<b>114,730</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>1,329,916</b>	<b>(60,144)</b>

The detailed income and expenditure statement has not been audited



## Agenda Item 5

# Deakin University Student Association Incorporated

Reg. No. A0040625Y, ABN 95 022 653 791

## NOTICE OF SPECIAL RESOLUTION

Notice is given that at the Annual General Meeting of the Deakin University Student Association Incorporated to be held on 25 May 2021 it is intended that the following motion be proposed as a special resolution:

**THAT the Constitution of the Deakin University Student Association Incorporated comprising its rules be amended as follows:**

1. Remove question mark in clause 12.1 to read:  
12.1           whichever is later.
2. Amend clause 17.2 to:  
17.2           Members may inspect the register in accordance with clause 68.
3. Amend clause 27.2 to:  
27.2           A position affected by a change in the regulations prescribed in 27.1 will only take effect, and can only be filled through the next annual student elections.
4. Add a new clause 27.3:  
27.3           Students in affected roles hold their positions until the end of their term.  
Changes must be accompanied by a transitional clause.
5. Current clauses 27.3 to 27.7 are renumbered.
6. Amend clause 36.6 to:  
36.6           Voting may also be held online or by postal vote for other students\*.
7. Amend clause 36.8 to read:  
36.8           Notice must also be given on the DUSA website.