



AGENDA – 2020 ANNUAL GENERAL MEETING

Deakin University Student Association Incorporated (DUSA)

Reg. No. A0040625Y ABN 95 022 653 791

Agenda

2020 ANNUAL GENERAL MEETING

**Thursday 14 May 2020
11:00am**

Join Zoom Meeting

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Meeting ID: 958 3570 4110

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AGENDA – 2020 ANNUAL GENERAL MEETING

PROCEDURAL MATTERS

1. WELCOME

To welcome Members present.

This meeting acknowledges that it meets on the lands of the Wathaurong, Gunditjmara and Wurundjeri people.

2. MINUTES OF AGM

To verify the minutes of the last annual general meeting.

Motion: *That the minutes be confirmed as a true and accurate record of the last meeting*

ORDINARY BUSINESS

3. ANNUAL REPORT

To consider the annual report of the Student Council on the activities of DUSA during its last financial year; and

4. FINANCIAL STATEMENTS

To consider the financial statements and accompanying audit report.

Motion: *That the statement(s) be confirmed as a true and fair record of the financial position of the incorporated association during and at the end of its last financial year, and that the registered contact submit the statement to the Australian Charities and Not for Profit Commission (ACNC) within one month of the date of this meeting*

5. SPECIAL RESOLUTION

To consider, and if thought appropriate, pass the special resolution of which notice is given below (see page 3).

**** This is proposed as a special resolution and must be passed by three quarters of the members who are present at the meeting and entitled to vote on the resolution, and who do vote, in accordance with section 64 of the *Associations Incorporation Reform Act 2012* (Vic).**

OTHER BUSINESS

6. CHANGE OF AUDITORS

In accordance with the Victorian *Associations Incorporation Reform Act 2012*; Notice has been given of the intention of the Deakin University Student Association (DUSA) to pass a resolution at its 2020 Annual General Meeting to remove the current Auditors of DUSA, Kidmans Partners Audit Pty Ltd, and replace them with BDO Audit Pty Ltd. to act in the capacity of Auditors of DUSA.

Motion: *That Deakin University Student Association removes Kidmans Partners Audit Pty Ltd as Auditors of DUSA, and replace them with BDO Audit Pty Ltd to act in the capacity of Auditors of DUSA*

PROCEDURAL MATTERS

7. MEETING CLOSED

That the time of cessation of the meeting be announced.

All inquiries should be directed to the General Secretary, Hamish Whitten - Mob: 0488 246 010 or email hamish.whitten@deakin.edu.au.



ANNUAL GENERAL MEETING MINUTES

Agenda Item 2.0

DEAKIN UNIVERSITY STUDENT ASSOCIATION INCORPORATED (DUSA)
Reg No. A0040625Y

2019 ANNUAL GENERAL MEETING MINUTES

Thursday 16 May 2019

10:00am

Waurin Ponds Campus Room JB3.331

Burwood DUSA Building A Meeting Room

Warrnambool Campus Room A3.41

Waterfront Campus Room AD5.202

VMP: 39382



ANNUAL GENERAL MEETING MINUTES

DUSA ANNUAL GENERAL MEETING
Thursday, 16 May 2019, commencing at 10.00am
Via Virtual Meeting Point

1. WELCOME

The Chair, Jean-Marc Kurban formally welcomed all in attendance and declared the meeting open at 10:01am.

*DUSA **President's** Address:*

Good morning everyone,

Before we begin I would like to acknowledge that we meet on the land of the Wathaurong people, the Gunditjmara people, and the Wurundjeri people, and we pay our respects to their elders past, present and emerging. I would also like to thank everyone for taking the time to be here at today's AGM.

2018 can be described as a year of resilience, and achievement. This year we've seen more students engaging, joining, and participating than ever before. Memberships are at a record high; with 11,682 members to date. We've seen a significant increase in short course participants, of 66%. Our social media presence has grown by 8%, with Instagram followers increasing by 125% alone. Social sports events increased by almost 200%, and our teams at University Nationals have won 2 Gold, 6 Silver and 4 Bronze medals. We wouldn't be able to see this growth if it wasn't for the work and effort of our staff and management. The quality of our Association is a reflection of the people behind it, which is a testimony as to why our University is ranked number one in the state for student satisfaction.

Your Student Council has also been busy. We've consulted and advised the 'Respect. Now. Always.' program to combat sexual assault on campus. We have overseen the introduction of transcribed lectures; microwaves, hot water, and vending facilities in the Burwood library; a recreational lounge, and student kitchen in Waurin Ponds; and two new safe spaces. We now run free weekly food stalls, consult a larger reach of students, and oversee the most active campus committees we've seen in years. I'm proud to say we've successfully lobbied to make our Waurin Ponds library 24/7, and have overseen the complete removal of all exams weighted at 80% of the final grade.

This doesn't come without our challenges. 2017 was our last year of consecutive financial surplus, with just under \$77,000 in deficit for 2018. A nationwide decline in bookstore sales is the primary blame for this, however, the innovation, intuition, and hard work of our staff, which has led to the introduction of the online bookstore, and the corporate partnerships program is to credit as to why we're not a quarter million in deficit. This work has ensured that DUSA can still provide the services that students depend on.

Every day at DUSA I have the pleasure to work with students and staff who are passionate in what they do, and from what I've seen, I have full confidence that our Student Association will continue to achieve well into the future.



ANNUAL GENERAL MEETING MINUTES

1.2 Present

Burwood

Members: 11

Non Members: 3

Waurm Ponds

Members: 2

Non-members: 0

Waterfront

Members: 4 (including 1 Cloud Member)

Non-members: 0

Warrnambool

Members: 2

Non-members: 0

Via Telephone

Burwood member: 1

Non-member 1

1.3 Apologies:

Braedon Waddell

1.4 Minute Taker:

Annette Allen

Executive Officer

2. CONFIRMATION OF PREVIOUS MINUTES

AGM01/160519:

That the minutes of the 2018 Annual General Meeting held on the 24th May 2018 be verified.

Moved: Jean-Marc Kurban Seconded: Joshua McFarlane

For: 20 Against: 0 Abstain: 0

Carried Unanimously

3. ANNUAL REPORT

AGM02/160519:

That the members confirm they have received the Annual Report on the activities of DUSA during its last financial year.

Moved: Jean-Marc Kurban Seconded: Lauren Hustwaite

For: 18 Against: 0 Abstain: 2

Motion Carried



ANNUAL GENERAL MEETING MINUTES

4. FINANCIAL STATEMENTS

AGM03/160519:

That the members confirm that they have received the financial statements and accompanying audited accounts as at 31st December, 2018 for the incorporated association.

Moved: Jean-Marc Kurban Seconded: Maryam Hasanova

For: 18 Against: 0 Abstain: 2

Motion Carried

5. SPECIAL RESOLUTION

The Chair advised that the General Secretary, Amogh Chakravarthy would now speak for the Special Resolution Motion to amend the Constitution.

The General Secretary spoke to the proposed special resolution to change the DUSA Constitution and advised there are several sections which are being amended today to refine the current Constitution. The General Secretary provided an outline of each change and why these changes are required.

Removal of clause 27.7 and renumbering of subsequent clauses is required to tidy up the constitution and remove the doubled-up clause.

The amendment to clause 29.1 (c) and 29.1 (d) will ensure more accountability for student council and student representatives in relation to attendance at meetings.

Removal of clause 39.1 and renumbering of subsequent clauses is required due to the change of term of office for office bearers.

Clause 43.1 requires amending again due to the change of term of office which is now November to October, and the words 'where practicable' have been added to allow some additional flexibility in scheduling Executive Committee meetings where clashes occur with public holidays and university meetings.

The amendment to clause 44.5 for Campus Committee meetings is required again due to the change of term of office. This amendment will mean Campus Committee's will be required to meet each month except for December.

The amendment to clause 53.1 provides some additional clarity regarding how members can attend DUSA meetings and which meetings they can attend.

The final change is required to clause 56.1 around requests for leave of absence. This is to clarify that an office bearer can apply for 2 months overall during their term of office, and does not mean they can apply for multiple leaves of absence of 2 months at a time.

The General Secretary asked if anyone had any questions regarding the proposed changes to the Constitution.



ANNUAL GENERAL MEETING MINUTES

The Education Officer raised a concern regarding the proposed wording of clause 56.1, as the use of the word 'must' could be interpreted that the body has no option but to grant all leave applications received and this could be problematic if multiple leave requests were received for the same period.

A suggestion was received to replace the word 'must' with the words 'may only'.

The General Secretary asked if everyone present was happy to proceed with the motion if it included the suggested change of wording.

All present indicated they were happy to proceed.

The Chair advised there would now be a vote by show of hands for the changes to the Constitution.

AGM04/160519:

That the Constitution of the Deakin University Student Association Incorporated comprising its rules be amended as follows:

1. Remove clause 27.7 and renumber clause 27.8 to become clause 27.7

Vacancies
2. Replace clause 29.1(c) with:

29.1(c) a Student Representative without leave of absence under clause 56, fails on 3 consecutive occasions or 4 occasions in total during their term of office, to attend within 30 minutes of the time of which at least 7 days-notice in writing* has been given to them of a meeting of a DUSA body* of which they are a member;
3. Add clause 29.1(d) and renumber clauses 29.1(e) to 29.1(i)

29.1(d) a Student Council member without leave of absence under clause 56, fails on 3 consecutive occasions or 6 occasions in total during their term of office, to attend within 30 minutes of the time of which at least 7 days-notice in writing* has been given to them of a meeting of a DUSA body* of which they are a member;

Meetings
4. Remove clause 39.1 and renumber clauses 39.2 to 39.4
5. Amend clause 43.1 to:

43.1 The Executive must meet at least once each fortnight where practicable, from mid-November to mid-October.

Campus Committees
6. Amend clause 44.5 to:

44.5 Each Campus Committee must meet at least once each month except December.



ANNUAL GENERAL MEETING MINUTES

Attendance

7. Amend clause 53.1 to:

- 53.1 All members of DUSA may attend meetings of the DUSA Student Council or DUSA Campus Committees, subject to regulations, unless the body resolves to proceed in camera.

Leave of Absence

8. Amend clause 56.1 to:

- 56.1 If a member of the body requests, the body may only by resolution grant the member leave of absence from meetings of the body for up to a total of 2 months during their term of office.

Moved: Jean-Marc Kurban Seconded: Sushant Mahajan

For: 20 Against: 0 Abstained: 0

Carried Unanimously

6. MEETING CLOSE

There being no further business the meeting closed at 10:23am.

2019

ANNUAL REPORT

A look at the representation, advocacy and services provided by DUSA

WELCOME TO DUSA



In 2019, DUSA continued to focus on key services most visible to the majority of students in our engagement activities. Ensuring students have balance between study and social activities to facilitate academic success.

Some of the most important work that DUSA does is not glamorous but very worthwhile. Our Advocacy service assisted more than 2,500 students and our legal services assisted over 500 students through a variety of legal issues, particularly for International students without their family support. Our Survival Centre assisted over 150 students with essential personal hygiene, clothing items and food. While this work is not visible to most students, they are all very important functions of DUSA.

During 2019, a Special General Meeting was convened to consider changes to the DUSA Constitution to enable the Student Council to focus on organisational governance and empower the Campus Committees to conduct activities on each campus. The changes were accepted by over 200 participants in the meeting.

Student engagement activities were again popular with students, with over 30,000 students taking part in OWeek. All events in Geelong sold out very quickly and there was a good turnout for the Burwood and Warrnambool events too. Additionally, Clubs and Societies remained popular with over 13,000 student members all together.

The Deakin Dragons went from strength to strength this year with the Gold medalists from the 2019 Uni Nationals female basketball team invited to Taiwan to compete against 15 other countries in the BLIA cup. The team did an amazing job competing, in some cases, against players from their home country's national teams. The team finished 4th overall, the best result of any previous Australian team. The team enjoyed the media attention as the games were televised through ESPN Asia.

At the Uni Nationals 2019 our Division 1 team scored 2 Pennants, 4 Gold Medals, 3 Silver Medals and 3 Bronze Medals. The team is made up of more than athletes, with support staff such as student trainers, coaches, team managers and nutrition science students also being an integral part of the Deakin Dragons.

The strength of a Student Association is the members that it represents. We are very proud that in 2019 our total membership reached 11,800 students, another record for DUSA. Members have provided valuable feedback on a range of issues relating to students, such as academic issues, welfare issues and engagement issues.

While this report focuses on our successes in 2019, it's important to acknowledge the worldwide pandemic and the turbulent times we are all facing at the moment. Due to the fantastic relationship with Deakin University we have been front and centre advocating for students. We have been striving to ensure the best outcomes for students academically, financially and personally.

We have had some great successes so far:

- * A grace period for two weeks after census date to give students the time to make informed decisions about their enrolment,
- * Extended the withdraw late period to the 1st of June,
- * Confirmed up to \$25m financial hardship support for International Students from the University,
- * Special consideration without supporting documentation,
- * Parking permit refunds, and
- * Academic changes to protect disadvantaged students including concessions to WAM calculations

We are continuing to advocate for students through this difficult time, we have regular meetings to discuss issues with the Vice Chancellor and Deputy Vice Chancellors.

Thank you to those who completed the "DUSA Survey into Student Experience through the COVID-19 Transition" survey, our most successful survey in living memory. This survey was sent out to our members and enabled us to tailor our advocacy to what is important to you.

The team at DUSA both Student and Staff remain committed to advocating to ensure you get the most out of your university experience.

Tiarnan Cleary

DUSA President 2020

A SNAPSHOT OF DUSA 2019

DUSA continues to provide multiple activities to enhance student experience.

SERVICES

- DUSA membership grew to 11,880 exceeding 2018 by 6% and a 6% increase in renewing members. Cloud Campus members increased by 58%.

- * DUSA is reporting a deficit of \$60,144 after reducing the goodwill related to the DUSA Bookshops by \$100,000. The financial position remains in a strong cash position.

- * 2,531 students received direct advocacy support in 2019, an increase of 7.5% from 2018. The increase in allegations of Academic Integrity has continued.

- * 570 students were provided with direct legal advice and casework through the Deakin Student Legal Service, a 31% increase on 2018.

STUDENT PARTICIPATION

- Clubs and Societies increased to 131 student clubs after the removal of underperforming or consolidation of clubs. Total Club members for 2019 is 12,216.

- * DUSA's social media presence grew by 8% in 2019 with Facebook followers reaching 39,773.

- * Instagram followers increased by 73% to 7,789.

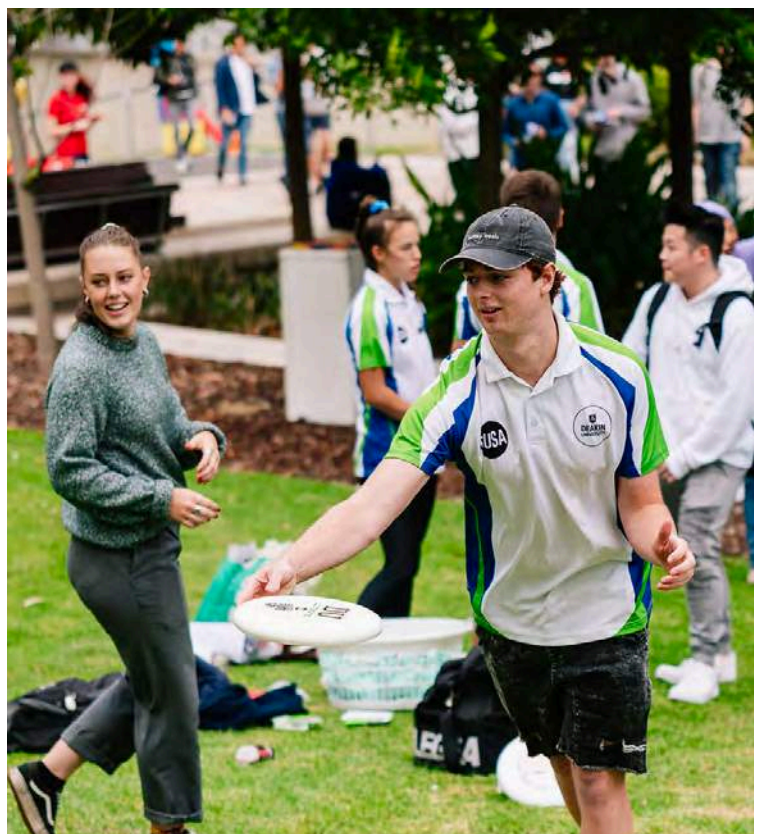
SPORT

- 2019 was the second year of the Australian University Nationals with Deakin Dragons competing in Division 1 and Division 2, it was clear the quality of the competition had significantly increased.

- * Deakin Dragons competed in 25 sports both at the carnival events and one sport events. 213 students participated as competitors or support staff, such as coaches and trainers.

- * Deakin Dragons achieved 2 Pennants, 4 Gold Medals, 3 Silver Medals and 3 Bronze Medals. Furthermore, the Deakin Dragons re-qualified for Div 1 in all sports.

DUSA would like to show their respect and acknowledge the traditional custodians of the land on which we operate the Wurundjeri, Wathaurong and the Gunditjmara people and pay our respect to elders both past, present and future.



MEMBERSHIP GROWTH

6.2%

DEFICIT

\$60,144

STUDENTS SUPPORTED

2,531

LEGAL ADVICE & ASSISTANCE

570

CLUBS & SOCIETIES PARTICIPANTS

12,216

FACEBOOK FOLLOWERS

39,773

INCREASE IN INSTAGRAM FOLLOWERS

73%

STUDENT ENGAGEMENT

Providing opportunities for students to engage and make friends enhances student success both socially.

Building on the successes of previous years, this year our focus was twofold, engaging student to enhance their university experience and provide opportunities for students to build their leadership skills.

Themed Weeks and Activation Days continued in 2019 with valuable input from students. Weeks included Pride, Ubelong, Wellness week, Contract Cheating, Sexual Health and Guidance. Campus specific events included Uni Challenge Blood Donor Drive, Music events, On Campus Movie Festivals, Table Games nights, Cultural Festival, R U Ok Day events and Trivia Nights

The number of Clubs and Societies increased to 131 Clubs with over 12,200 members. Clubs continue to provide valuable experiences for participants and leaders alike.

The sustained evolution of trips in 2019 has seen the inclusion of a DUSA Volunteer role that leads the tour group from a social perspective, whilst the paid tour guide (external company) facilitates the experience. This change was a complete success with over 300 participants enabling a stronger connection with DUSA and a desire from attendees to return.

The Redshirt program went from strength to strength in 2019 with the introduction of the online portal resulting in a more even spread of activities for all participants. Our numbers grew in 2019 by 150% to 597 volunteers. Improved training and rewards program has contributed to the ongoing success of this program.

2019 Highlights

- * 30,000+ students participated in OWeek
- * Short courses were attended by 1,559 students an increase of 18%
- * 597 Redshirt Volunteers

“Volunteers increased by 150% with improved training and rewards.”

Tiarnan Cleary



STUDENT MEDIA

In 2019, Deakin Writers Club in partnership with DUSA produced four editions of the Wordly magazine at key points throughout the year.

1,850 copies of Wordly were printed and circulated, students are paid for their involvement and the student coordinated production of Wordly assists students to gain exposure for their creative efforts.

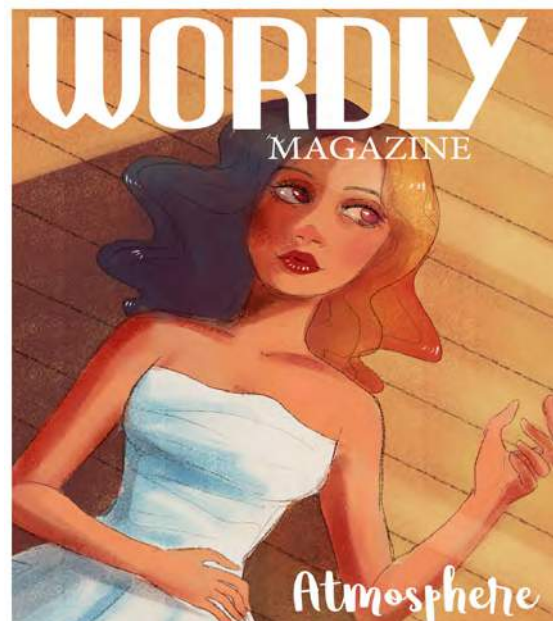
In 2019, approximately 25,000 commencing students received a DUSA Student Diary produced in collaboration with Deakin. The yearly DUSA Diary Cover Design Competition continues to be popular with 12 high quality entries that produced another exceptional student piece that was used across all Deakin Orientation Materials.

The diary contains useful Deakin and DUSA information for students new to tertiary study.

Student interns authored blogs on a variety of topics of interest to students. Including 'Scenes in Straya' holiday spots within Australia, 'Top 10 movies', '5 easy and rewarding tips for a plastic free July' and 'Things you need to know when your moving out of home' just to mention a few.

“DUSA listens to students and provides relevant worthwhile experiences throughout university life.”

Tiarnan Cleary



SOCIAL MEDIA

Post performance

198 2 1

Interactions

35

Actions taken from this post

Profile visits

35

Discovery

3,370

Accounts reached
7% weren't following you

Follows

1

Reach

3,370

Impressions

5,286

From home

4,744

From location

21

From profile

19

From other

502

yourdusa
Melbourne CEO



yourdusa Last week of uni holidays! We hope you're all out and about making the most of it. See you next week, friends! 🌞
#UniHolidays #YourDUSA
4 Nov 2019

DUSA yourdusa



yourdusa Did you know? 📄 #DUSA offers free and confidential Financial Counselling for all Deakin students. This service is designed to inform, support and advocate for people in financial difficulty. So, if you need help please don't be afraid to ask for it.

For more information, visit our website (link in bio).

#StudentsHelpingStudents
21 Oct 2019

Post performance

80 1 4

Interactions

17

Actions taken from this post

Profile visits

15

Website clicks

2

Discovery

2,421

Accounts reached
5% weren't following you

Follows

0

Reach

2,421

Impressions

4,054

From home

3,737

From profile

8

From hashtags

5

From other

304

Post Details

Reported stats may be delayed from what appears on posts

Post Details

Reported stats may be delayed from what appears on posts

Performance for your post

1,468 People Reached

2 Likes, Comments & Shares

2

Likes

2

On Post

0

On Shares

0

Comments

0

On Post

0

On Shares

0

Shares

0

On Post

0

On Shares

32 Post Clicks

24

Photo views

1

Link clicks

7

Other Clicks

NEGATIVE FEEDBACK

0

Hide post

0

Hide all posts

0

Report as spam

0

Unlike Page

Reported stats may be delayed from what appears on posts

DUSA Deakin University Student Association
15 May 2018 · 🌐

Escape the cold blast and buy a DUSA Gold 2018 Membership. 🧥
Membership includes the perfect hoodie to keep you warm as we head into Winter.
<https://bit.ly/2mK547>



1,468

People reached

34

Engagements

Claudia Massie and M Mahir Murtazim



Like



Comment



Share



More

DUSA Deakin University Student Association
2 October 2019 · 🌐

GOLD! 🏆 A massive congrats to our Deakin Dragons Softball team for a well deserved victory. 🌟 #FightWithFire #UniSportNationals
UniSport Australia Deakin University



5,471

People reached

617

Engagements



Like



Comment



Share



More



Like



Comment



Share



More

Performance for your post

5,471 People Reached

173 Reactions, comments & shares

128

Like

41

On post

87

On shares

35

Love

10

On post

25

On shares

1

Wow

1

On post

0

On shares

6

Comments

0

On Post

6

On Shares

5

Shares

5

On Post

0

On Shares

444 Post Clicks

242

Photo views

0

Link clicks

202

Other Clicks

NEGATIVE FEEDBACK

0

Hide post

0

Hide all posts

0

Report as spam

0

Unlike Page

Reported stats may be delayed from what appears on posts



On the 3rd Day of Christmas DUSA gave to you... some fun in the sun 🌞 on a giant blow-up flamingo, thanks t...

Published

03/12/2019 09:08

79



On the 2nd day of Christmas DUSA gave to you...the chance to win 2 American Express Lounge tickets + one 1...

Published

02/12/2019 09:10

139



Welcome to the 12 Days of Giveaways! On the 1st day of Christmas DUSA gave to you...\$1,000 worth of @newb...

Published

01/12/2019 09:12

150



"O'Camp was one of the best things I could have done when starting Uni." 🎓 Arts/Law student Meg Reid, tell...

Published

30/11/2019 12:04

158

SPORT

DUSA In 2019 DUSA continued to provide a variety of opportunities for students to participate in sporting activities regardless of their skill level. Social sport opportunities were enhanced by the promotion of community based clubs where there was a gap with on campus opportunities. 2629 students participated in 57 events.

This year saw two new student sports clubs were created in Burwood – Basketball & Tennis, both of which are offering regular, student friendly & cost-effective access to students for these sports. These new clubs expand our reach through sport via direct DUSA Clubs to 22 Clubs with a total of 1,298 Student Members.

The Sports Ambassador program expanded to 17 students in 2019, these students assist directly with the design, delivery and debrief of key sports events in the calendar year.

Deakin Dragons competed in the 2019 Australian University Nationals where an increase in standard was evident.

The highlight in the Uni Nationals Division 1 was achieving 2 Pennants, 4 Gold Medals, 3 Silver Medals and 3 Bronze Medals.

The Deakin Dragons also competed in Division 2, the National Indigenous University Games, Athletics, Swimming, League of Legends, 3x3 Basketball, Taekwondo, Snow, Marathon, T20 Cricket.

The gold medalist female Basketball team in 2018 University Nationals were invited to Taiwan to compete in the BLIA cup. Competing against 15 other countries. The team exceeded expectations by finishing 4th the best result of any previous Australian team.

“Competing in Taiwan was a great achievement for the Women’s Basketball Team.”

Tiarnan Cleary



ADVOCACY & WELFARE

DUSA Advocacy & Welfare provides professional support to students facing the some of the most difficult time.

Advocacy

Key achievements of Advocacy:

- * 2531 cases in 2019, an increase of 8% from the 2342 recorded in 2018 with a continued increase in students seeking assistance with a formal breach of academic integrity.
- * Advocates attending hearings with students has increased by 18%
- * Student feedback remained positive this year indicating that 81% of service users were highly satisfied with the support provided, in line with 2018.
- * DUSA's Research Coordinator attended the Plagiarism across Europe and Beyond Conference in Vilnius, Lithuania in June 2019 where the research paper 'The Student Experience of Contract Cheating' was presented including their collaboration with Coventry University and methodology. Attendance at the conference was funded by a grant provided by CRADLE and Coventry University.
- * Appointments out of regular business hours was trialed during the peak period for T2 and was successful, while it was aimed at Cloud students, on campus employed students also were able to use this service. This will be continued into 2020.

Welfare

Financial stress affects student's general wellbeing and ability to study, DUSA recognises that and provides a number of welfare related services to assist students. Each year the demand for services increases and new initiatives are required.

Some of the successes of the welfare program include:

- * Continuation and development of the Financial Counselling service to assist students to become more financially sustainable. New initiatives include
 - o Work and Development permits where students can 'work off' fines incurred through the Department of Justice
 - o Tax Help Centre on the Burwood Campus, this will be expanded to Geelong in 2020
 - o Deakin Financial Inclusion Plan
 - o Budgeting workshops and webinars which will be expanded in 2020.
 - o Financial Capability Building with different cohorts of students.
- * 35% increase in applications for Transport
 - o 7 fully funded parking permits
 - o 18 subsidised parking permits
 - o 19 Top Ups
 - o 9 MYKI Trimester Passes
 - o 7 Travel Passes
 - o Trialed the Cloud campus intensive travel contribution (will continue in 2020)
- * Exam snacks were provided to over 300 students each day at Burwood for 4 days at Burwood and over 500 snacks over the two week period at Waurin Ponds
- * 11 DUSA Scholarships valued at \$3,000 were awarded to students who could demonstrate economic, social or geographic disadvantage.



DEAKIN UNIVERSITY STUDENT LEGAL SERVICE

Numbers of students attending the Deakin Student Legal Service (DSLS) have continued to increase in 2019. Reaching 570 an increase of 134 from 2018.

Tenancy and migration law continue to be the most commonly sought areas for advice, but the types of matters have also increased in complexity.

Of particular note is the increase in demand for advice and assistance around family violence, personal safety and intervention orders. Likely this is due to increased knowledge and awareness of staff and students in the Deakin community in identifying these issues and making referrals to DSLS where appropriate.

DSLS has continued to maintain a dynamic and active presence on campus through promotional events, and engaging in legal education. DSLS continues to work closely with the existing support services on campus when making warm referrals and taking a holistic approach to a client's legal problems.

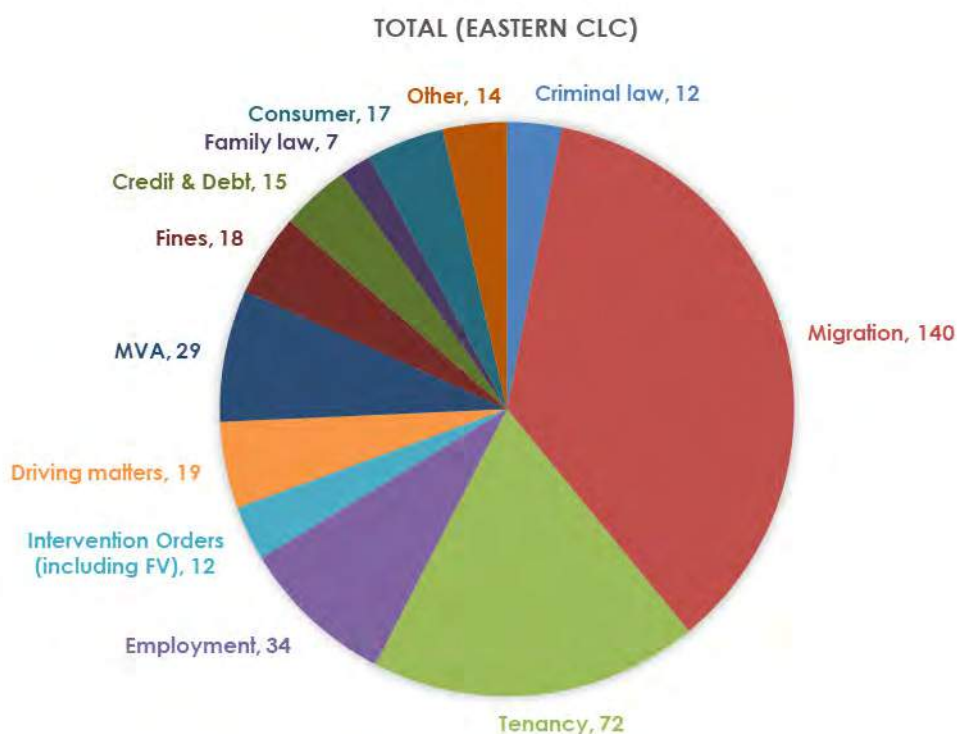
Case Study...

Sarah was involved in a car accident involving two other vehicles, causing damage to both of them and her own car. The other two drivers had car insurance, and both insurers sent her demands to pay a total of \$16,000.00 for damage to the cars. Sarah believed that her own insurance would cover this.

When Sarah sought advice from DSLS, the community lawyer advised that she was actually uninsured, and the 'Transport Accident Charge' as part of her registration payment only covered liability where people were injured in an accident. Sarah was only casually employed, and spent the entirety of her income on rent, food, utilities and her University fees. She could not afford to pay the demands of the insurers and was worried about the impact on her credit rating and how this might affect her future employment.

The community lawyer helped Sarah with extensive negotiations with the two insurance companies, and was able to arrange a full and final settlement offer of \$1,600.00 covering the two debts. As the matter had settled through negotiation, Sarah did not have to worry about her credit rating or employment prospects. Sarah was speechless at the result.

Eastern CLC: breakdown of type of legal matter 2019:





DEAKIN UNIVERSITY STUDENT ASSOCIATION INC.

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

ABN 95022653791

Registration Number A0040625Y





Table of contents

Student Council Report.....	4
Statement of Profit or Loss and Other Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows.....	10
Notes to the Financial Statements.....	11
Statement by Members of the Student Council	32
Independent Auditors Report.....	33
Income and Expenditure Statement.....	36

Student Council Report

Your members of the Student Council present their report on the association for the financial year ended 31 December 2019.

Student Council Members

The names of the members of the Student Council in office at any time during or since the end of the financial year are:

January to October 2019

Members with voting rights: Jean-Marc Kurban, Tegan Whitten, Amogh Chakravarthy, Kristen Warren, Hamish Whitten, Josh McFarlane, Maryam Hasanova, Tiarnan Cleary.

Members without voting rights: Vanessa Agar, Alex Zhang Wang, Sushant Mahajan, Bethany Carter, Lauren Hustwaite, Louise Cairney.

November 2019 to October 2020

Members with voting rights: Tiarnan Cleary, Hamish Whitten, Kristen Warren, Abbie Benci, Emily Sagolj, Gil Inbar, Boyu Yu, Naren Shetty, Sai Praneeth Reddy, Lily Thornley.

Principal Activity

The principal activity of the association during the financial year was to provide student services to the members of the association and the wider Deakin student community.

Operating Results

After taking into account unrealised losses on investments, the loss of the association for the financial year was \$60,144 (2018: \$76,957 loss).

Review of Operations

Deakin University Student Association continued to operate to fulfil its purpose of advancing the education of the students of Deakin University. During 2019 the association engaged in the principle activities of promoting student interests and welfare, representing students, co-ordinating and supporting student activity and providing amenities and services.

During 2019 services continued to be provided to students under a Service Level Agreement with Deakin University to the value of \$4,625,000 (2018: \$4,455,000). The association also received reimbursement from Deakin University for services provided on Open Days on all campuses.

The range of services in the Advocacy area continued in 2019. Financial Counselling services were offered for the entire year to assist students experiencing financial hardship. The Contract Cheating campaign was again one of the highlights and continues to raise awareness of the issues in this evolving area. The transport assistance, welfare and scholarship programs were ongoing. Free legal services for students continued to be popular and were delivered as part of the ongoing partnerships with the Eastern Community Legal Centre and the Barwon Community Legal Service.

Review of Operations (Continued)

The Student Engagement team continued to support student activities by running a range of events, short courses and trips delivered throughout the year with the help of student volunteers. The team also supported student executives to run in excess of 120 clubs across all campuses. The clubs encompass a variety of interests including academic, sports, cultural, political and spiritual. During 2019 the clubs continued to engage more than 12,000 members. As well as providing opportunities for students to network and socialise with like-minded students, club executives are provided with excellent training and development, and leadership opportunities.

In sport 2019 was the second year of the revamped program of University Nationals. The UniSport Nationals Division 1 took place in September/October and Division 2 in July, both held on the Gold Coast with Deakin Dragon teams fielded for both events. Following a stellar performance at the Nationals in 2018, the women's basketball team was invited to an international tournament in Taiwan to compete against other national champions of university basketball. DUSA was excited to support this amazing opportunity. Deakin Dragons continued to contest the Indigenous Games which were again held in Perth, in June. As well as representative sport, DUSA also organised social sport, like the popular Campus Clash competitions, and participation in outside events, such as the Melbourne Marathon.

On the commercial side of the association, 2019 has seen a continued decline in total Bookshop sales as the organisation transitioned from a model of physical shop fronts to an online bookshop model in Geelong and Warrnambool at the end of 2018. The shopfront at Burwood remains. As students spend more time online, the online bookshop provides the convenience of always being open and is not restricted to on campus opening hours. New bookshop services offered in 2019, such as click and collect, free postage above the minimum spend and free postage to Warrnambool students were very popular. The introduction of discounts for DUSA gold members saw many students benefit from cheaper textbooks. Opportunities in the Corporate Partnership space continued to be developed and these initiatives were successful in providing untied funding for the organisation.

Following a Special General Meeting in July attended by more than 300 members, the governance structure of Deakin University Student Association underwent some changes, effective from November 2019. The changes were designed to provide a more campus-based, equitable, inclusive and representative DUSA. The Student Council reduced in size to ten members and now takes a more strategic focus. Burwood, Geelong, Warrnambool and Cloud Campuses now have Campus Representatives that are focussed on specialist areas encompassing Diversity & Belonging, Women, Queer, Postgraduate, International, Events & Activities, Clubs & Societies, and Accessibility & Services. All positions are remunerated by honorarium, are provided with training & development and offer opportunities to be involved in decision making and leadership of the student body.

Review of Operations (Continued)

In 2019 the association maintained the increased volumes of membership from the previous year and achieved in excess of 11,000 members for the second year in a row. A 3 tiered membership package continues to be offered with bronze, silver and gold memberships. Gold membership, the highest level, was more popular than ever and provided great value for students at \$55 including the DUSA hoodie. The benefits offered to members are continually reviewed and, as well as merchandise, 2019 gold members were provided with 10% discounts at the bookshops. Discounts on other DUSA events and services and at selected external providers were continued.

Significant Changes in the State of Affairs

There have not been any significant changes in the state of affairs during 2019.

After Reporting Day Events

The Coronavirus outbreak is expected to have a financial effect on the association. An estimate of this effect is not able to be made in the 31 December 2019 financial report. While funding levels have been reaffirmed with Deakin University and will not change, the provision of student services and retail operations on campus will be reduced as Deakin University transitions students to an online mode of study for an unknown period of time. The value of the association's investments are likely to be impacted and the association may suffer unexpected credit losses.

Likely Developments

The association has negotiated with Deakin University to continue to receive a reasonable proportion of the Student Services and Amenities Fee (SSAF) collected by the University in 2020.

Environmental Issues

The association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Signed in accordance with a resolution of the Members of the Student Council:

A handwritten signature in black ink, appearing to read 'Tiarnan', written over a horizontal line.

Tiarnan Cleary, President

A handwritten signature in black ink, appearing to read 'Hamish Whitten', written over a horizontal line.

Hamish Whitten, General Secretary

Dated this 24th day of April 2020



Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2019

	Note	2019 \$	2018 \$
Revenue	2	10,881,564	11,857,230
Changes in inventories of finished goods		(112,339)	(182,681)
Purchases of materials sold and consumables used		(2,967,461)	(3,515,706)
Increase in provision for stock obsolescence		(28,435)	(11,833)
Employee benefits expense		(4,057,076)	(4,144,709)
Depreciation and amortisation expenses	10	(175,611)	(102,031)
Change in provision for impairment of accounts receivable		-	500
Rental expense		(3,166)	(168,409)
Other expenses		(3,612,350)	(3,736,939)
Loss from normal operations		(74,874)	(4,578)
Impairment loss on intangible asset	11	(100,000)	-
Loss for the year		(174,874)	(4,578)
Other comprehensive income			
Items that will be reclassified subsequently to profit and loss when specific conditions are met:			
Fair value remeasurement gains/(losses) on financial assets		114,730	(72,379)
Total other comprehensive income for the year		114,730	(72,379)
Total comprehensive loss for the year		(60,144)	(76,957)

The accompanying notes form part of these financial statements.



Statement of Financial Position

As at 31 December 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash	5	3,699,731	3,652,301
Accounts receivable and other debtors	6	201,425	162,876
Inventories on hand	7	1,631,480	1,979,569
Other current assets	8	291,024	305,403
TOTAL CURRENT ASSETS		5,823,660	6,100,149
NON-CURRENT ASSETS			
Financial assets	9	1,595,413	980,785
Property, plant and equipment	10	381,087	407,228
Intangible assets	11	200,000	300,000
TOTAL NON-CURRENT ASSETS		2,176,500	1,688,013
TOTAL ASSETS		8,000,160	7,788,162
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	12	901,120	817,096
Lease liabilities	13	63,103	-
Other current liabilities	14	525,826	441,774
Short-term employee provisions	15	345,655	274,281
TOTAL CURRENT LIABILITIES		1,835,704	1,533,151
NON-CURRENT LIABILITIES			
Long-term employee provisions	15	63,184	93,595
TOTAL NON-CURRENT LIABILITIES		63,184	93,595
TOTAL LIABILITIES		1,898,888	1,626,746
NET ASSETS		6,101,272	6,161,416
EQUITY			
Reserves	16	531,211	380,211
Retained earnings		5,570,061	5,781,205
TOTAL EQUITY		6,101,272	6,161,416

The accompanying notes form part of these financial statements.



Statement of Changes in Equity

For the Year Ended 31 December 2019

	Retained Earnings \$	Clubs Profit Reserve \$	Financial Assets Reserve \$	Total \$
Balance at 1 January 2018	5,813,893	424,480	-	6,238,373
Transfers to (from) reserves	(28,110)	28,110	-	-
Loss attributable to members	(4,578)	-	-	(4,578)
Other comprehensive income/(loss) for the year	-	-	(72,379)	(72,379)
Balance at 1 January 2019	5,781,205	452,590	(72,379)	6,161,416
Transfers to (from) reserves	(36,270)	36,270	-	-
Loss attributable to members	(174,874)	-	-	(174,874)
Other comprehensive income for the year	-	-	114,730	114,730
Balance at 31 December 2019	5,570,061	488,860	42,351	6,101,272

The accompanying notes form part of these financial statements.



Statement of Cash Flows

For the Year Ended 31 December 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts of funding from Deakin University		5,087,500	4,900,500
Receipts from customers and members		6,723,850	7,881,664
Payments to suppliers and employees		(11,318,859)	(13,204,158)
Interest received		109,313	189,284
Investment income from financial assets		17,521	60,959
Net cash provided by (used in) operating activities	20	619,325	(171,751)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	36,682
Purchase of investments		(499,898)	(1,053,164)
Purchase of property, plant and equipment		(16,251)	(129,914)
Franking credit refund		9,058	-
Net cash used in investing activities		(507,091)	(1,146,396)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of finance lease liability		(64,804)	-
Net cash provided by (used in) financing activities		(64,804)	-
Net increase(decrease) in cash held		47,430	(1,318,147)
Cash on hand at beginning of financial year		3,652,301	4,970,448
Cash on hand at end of financial year	5	3,699,731	3,652,301

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2019

The financial statements cover Deakin University Student Association Inc. as an individual entity. Deakin University Student Association Inc. is an association incorporated in Victoria and operating pursuant to the *Associations Incorporation Reform Act 2012*.

The financial statements were authorised for issue on 23 April 2020 by the members of the Student Council.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The association as a not-for-profit entity qualifies as a Tier 2 entity under AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements. The association has decided not to take advantage of the reduced disclosure requirements.

The association is registered with the Australian Charities and Not-for-profits Commission.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

In the application of the association's accounting policies, the members of the Student Council are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Current and non-current classification**

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification. An asset is classified as current when:

- It is either expected to be realised or intended to be sold or consumed in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within 12 months after the reporting period; or
- The asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within 12 months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as non-current.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Fair value is based on quoted prices in active markets for identical assets or liabilities, or observable inputs or unobservable inputs for an asset or liability. Some judgement is required.

The amounts presented in the financial statements are in Australian dollars and have been rounded to the nearest dollar.

Accounting Policies**(a) Income Tax**

No provision for income tax has been raised as the association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)

(b) Inventories on hand

Inventories held for sale are measured at the lower of cost and net realisable value. Membership merchandise held for distribution as part of the sale of memberships has been treated as inventory in 2019, rather than an expense as in previous years. Membership expenses of \$361,033 from 2018 have been reclassified in the profit and loss from Membership costs to Purchases and form part of cost of sales.

(c) Property, Plant and Equipment

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life commencing from the time the asset is available for use. Capitalised lease assets are depreciated over the unexpired period of the lease. Leasehold improvements are depreciated over the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate in the range of:</i>
Plant & Equipment	4.5% to 50%
Right-of use Leased Premises	4.2%
Leasehold Improvements	5% to 10%

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(d) Leases**

Leases where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recognising an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

(e) Financial Instruments

Financial assets and financial liabilities are recognised when the association becomes a party to the contractual provisions of the instrument on the purchase or sale date. Investments and other financial assets are initially measured at fair value. Transaction costs are included in the initial measurement of the asset except for financial assets at fair value through other comprehensive income. Investments are subsequently measured at fair value through other comprehensive income.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the association has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met:

- i. It is held in order to collect contractual cash flows; and
- ii. The contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the association intends to hold to collect contractual cash flows as well as sell on the basis of its fair value.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*Impairment of financial assets*

The association recognises a loss allowance for expected losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon whether the financial instrument's credit risk has increased significantly since initial recognition based on reasonable and supportable information that is available, without undue cost or effort to obtain. Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated based on the asset's lifetime expected credit losses.

(f) Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. The assessment will consider both external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset, being the higher of the asset's fair value less costs to sell and its value-in-use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is immediately recognised in the profit or loss.

(g) Employee Provisions*Short-term employee benefits*

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits for wages and annual leave together with long service leave where employees have satisfied entitlement conditions are recognised as short-term employee provisions in the statement of financial position.

Long-term employee benefits

Provision is made for employee's long service leave benefits where entitlement conditions have not yet been met. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits plus an allowance for wage inflation. The discount rates utilised are from the Group of 100 Discount Rate in the Milliman Research Report December 2019. In determining the liability, consideration is given to the probability that the employee may not satisfy vesting requirements.

The association's obligations for long-term employee benefits are recognised as long-term employee provisions in the statement of financial position.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(h) Cash**

Cash includes cash on hand, deposits held at-call with banks and other short-term investments with original maturities of twelve months or less. There are no bank overdrafts.

(i) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from customers for goods and services sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are recognised at fair value less any allowance for expected credit losses. The association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

(j) Intangible assets

The intangible asset relates to the customer loyalty and goodwill of the bookshops. The intangible asset was initially measured at an agreed cost at the date of the acquisition of the bookshops. The intangible asset has an indefinite life and therefore is not amortised and is subsequently measured at cost less any impairment.

(k) Revenue and Other Income

The association has applied AASB 15 : *Revenue from Contracts with Customers* and AASB 1058 : *Income of Not-for-Profit Entities*. The application of these standards did not require restatement of any comparative information.

Funding received from Deakin University is treated as grant revenue. Grant revenue is recognised in the statement of comprehensive income when the association satisfies its performance obligations relating to the funding in accordance with AASB 15. If conditions are attached to the grant which must be satisfied, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Grant revenue related to the funding of assets is presented in the Statement of Financial Position by deducting the grant in arriving at the carrying amount of the asset.

Interest revenue from at call accounts is recognised on receipt. Interest revenue from term deposits is recognised on an accruals basis using the fixed rate and term of the deposit. Investment income is recognised when the right to receive income has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. Revenue from the provision of membership is recognised when the goods associated with the membership are collected by the member. Membership fees are not refundable.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)***(l) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities are included in receipts from customers or payments to suppliers.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(n) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid between 30 to 90 days of recognition of the liability in accordance with terms offered by suppliers.

(o) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(p) Critical Accounting Estimates and Judgments

Management evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)**Key Estimates*****Inventories***

Assessment of the provision for impairment of inventories requires a degree of estimation and judgement. The association assesses the carrying amount of inventories held for sale by taking into account the recent sales experience and other factors that affect inventory obsolescence. Where inventories are considered slow moving but are not able to be returned to the supplier, the carrying amount is written down to its estimated recoverable amount by raising a provision for obsolescence. This measurement basis involves estimation to determine a pricing level at which such items could be sold. The provision for obsolescence is \$79,068 (2018: \$50,633).

Impairment - general

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers.

Estimation of useful lives of assets

The association determines the estimated useful lives and related depreciation charges for its plant and equipment. The depreciation charge will change where the useful lives are more or less than previously estimated or where assets that have been scrapped or sold will be written off or written down.

(q) New, Revised and Amended Accounting Standards

The association has adopted all the new, revised or amending Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board, which are relevant to and effective for the association's financial statements for the annual period beginning 1 January 2019.

The association's assessment of the impact of these new or amended Accounting Standards and Interpretations most relevant to the association are set out below.

- i. **AASB 9: Financial Instruments** The association has adopted AASB 9 from 1 January 2019. The standard introduced a classification and measurement model for financial assets. Financial assets are classified and measured at amortised cost, at fair value through other comprehensive income or at fair value through profit and loss. New impairment requirements use an 'expected credit loss' model to recognise an allowance.
- ii. **AASB 15: Revenue from Contracts with Customers** The association has adopted AASB 15 from 1 January 2019. This standard applies where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations. Income is recognised when the performance obligations are satisfied under a five step approach, as opposed to immediate income recognition under AASB 1058.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- iii. *AASB 1058: Income of Not-for-Profit Entities* The association has adopted AASB 1058 from 1 January 2019. This standard applies to transactions that do not arise from enforceable contracts with customers involving performance obligations. Where a Not-for-Profit Entity receives an asset for more or less than its fair value it recognises the asset in accordance with the relevant standard. Any difference between the consideration transferred for the asset and the fair value of the asset received is recognised in profit or loss. Volunteer services may be recognised if the fair value can be measured reliably.
- iv. *AASB 16: Leases* The Association has adopted AASB 16 from 1 January 2019. The standard replaces AASB 117 'Leases' and eliminates the classifications of operating leases and finance leases. Subject to exceptions, a 'right-of-use' asset has been capitalised in the statement of financial position, measured at the present value of the future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers) where lease payments are expensed to profit or loss as incurred. A liability corresponding to the capitalised lease has also been recognised, adjusted for lease prepayments. Straight-line operating lease expense recognition has been replaced with a depreciation charge for the leased asset and an interest expense on the recognised lease liability. For classification within the statement of cash flows, the lease payments will be separated into both a principal (financing activities) and interest (operating activities) component.

Impact of adoption

AASB 9, AASB 15, AASB 1058 and AASB 16 were adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 January 2019.



	Note	2018 \$	2018 \$
NOTE 2: REVENUE AND OTHER INCOME			
Sales revenue:			
Sale of goods and services		4,875,827	6,217,957
Other revenue:			
Funding from Deakin University		4,625,000	4,455,000
Membership fees		580,753	545,392
Club grants & sponsorship		669,901	427,103
Interest income	2a	104,898	128,682
Investment income from financial assets		23,645	64,733
Gain on disposal of plant and equipment		-	14,428
Other income		1,540	3,935
		6,005,737	5,639,273
Total Revenue		10,881,564	11,857,230
a. Interest Revenue from:			
Bank deposits		974	2,694
Term deposits		103,924	125,988
		104,898	128,682

NOTE 3: PROFIT/LOSS FOR THE YEAR

Profit/Loss has been determined after:

a. Expenses

Cost of sales – goods and services	3,108,235	4,071,254
Loss on disposal of property, plant and equipment	414	26,889
Bad debts written off	-	455
Change in provision for impairment of accounts receivable	-	(500)
Rental and lease operating expenses	194,786	330,787

b. Significant Expenses

The following significant expense items are relevant in explaining the financial performance:

Employee benefits expense	4,057,076	4,144,709
Student functions and events	1,259,007	1,128,315
Grants	281,032	208,878



	Note	2019 \$	2018 \$
NOTE 4: AUDITORS' REMUNERATION			
Remuneration of the auditor of the association for:			
Auditing the financial report		34,000	34,000
NOTE 5: CASH			
Cash at bank and in hand		114,006	261,816
Short-term bank deposits		3,585,725	3,390,485
		3,699,731	3,652,301
The effective interest rate on short-term deposits was 1.79% (2018: 2.44%); these deposits have an average maturity of 8 months (2018: 7 months).			
Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:			
Cash		3,699,731	3,652,301
NOTE 6: ACCOUNTS RECEIVABLE AND OTHER DEBTORS			
CURRENT			
Accounts receivable		96,997	16,766
Provision for impairment of accounts receivable		-	-
		96,997	16,766
Other debtors:			
GST refundable		57,242	31,941
Other debtors		47,186	114,169
		104,428	146,110
Total current accounts receivable and other debtors		201,425	162,876

No provision for impairment of accounts receivable was required at 31 December 2019 (2018: \$0). During 2019 no receivables were written off as unrecoverable and no amount was added to the provision for newly impaired receivables.

NOTE 6: ACCOUNTS RECEIVABLE AND OTHER DEBTORS (Continued)**Credit risk**

The association has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

The following table details the association's accounts receivable and other debtors exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as "past due" when the debt has not been settled within the terms and conditions agreed between the association and the counterparty to the transaction.

Receivables that are past due are assessed for impairment by ascertaining their willingness to pay and prior payment history. Receivables are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the association. The balances of receivables that remain within initial terms (as detailed in the table following) are considered to be of high credit quality.

2019	Gross Amount	Past Due and Impaired	Past Due but Not Impaired (Days Overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	> 90	
	\$	\$	\$	\$	\$	\$	\$
Accounts receivable	96,997	-	22,351	2,298	100	600	71,648
Other debtors	104,428	-	-	-	-	-	104,428
Total	201,425	-	22,351	2,298	100	600	176,076

2018	Gross Amount	Past Due and Impaired	Past Due but Not Impaired (Days Overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	> 90	
	\$	\$	\$	\$	\$	\$	\$
Accounts receivable	16,766	-	9,394	253	-	3,708	3,411
Other debtors	146,110	-	-	-	-	-	146,110
Total	162,876	-	9,394	253	-	3,708	149,521

No collateral is held as security for any of the trade and other receivable balances.



	Note	2019 \$	2018 \$
NOTE 7: INVENTORIES ON HAND			
CURRENT			
Stocks held at lower of cost and net realisable value for resale		1,619,455	2,016,673
Less provision for obsolescence		(79,068)	(50,633)
		1,540,387	1,966,040
Stock in transit at cost		91,093	13,529
		1,631,480	1,979,569
NOTE 8: OTHER CURRENT ASSETS			
CURRENT			
Prepayments		243,616	255,224
Accrued income		47,408	50,179
		291,024	305,403
NOTE 9: FINANCIAL ASSETS			
Managed fund		1,553,062	1,053,164
Unrealised gain/(loss) on investment		42,351	(72,379)
		1,595,413	980,785
NOTE 10: PROPERTY, PLANT AND EQUIPMENT			
PLANT AND EQUIPMENT			
At cost		685,639	670,362
Accumulated depreciation		(379,640)	(272,797)
		305,999	397,565
LEASED PREMISES			
Right-of-use capitalised lease assets		133,633	-
Accumulated depreciation		(66,817)	-
		66,816	-
LEASEHOLD IMPROVEMENTS			
At cost		31,930	31,930
Accumulated depreciation		(23,658)	(22,267)
		8,272	9,663
Total Property, Plant and Equipment		381,087	407,228

NOTE 10: PROPERTY, PLANT AND EQUIPMENT (Continued)**Movements in Carrying Amounts**

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant & Equipment \$	Right-of-use Leased Premises \$	Leasehold Improvements \$	Total \$
Balance at 1 January 2018	388,708	-	39,780	428,488
Additions	127,151	-	2,300	129,451
Disposals	(26,463)	-	(22,217)	(48,680)
Transfer	5,219	-	(5,219)	-
Depreciation expense	(97,050)	-	(4,981)	(102,031)
Balance at 31 December 2018	397,565	-	9,663	407,228
Additions	16,251	133,633	-	149,884
Disposals	(414)	-	-	(414)
Depreciation expense	(107,403)	(66,817)	(1,391)	(175,611)
Balance at 31 December 2019	305,999	66,816	8,272	381,087

	Note	2019 \$	2018 \$
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NOTE 11: INTANGIBLE ASSETS**GOODWILL**

Bookshops	300,000	300,000
Impairment loss on intangible asset	(100,000)	-
Total intangible assets	200,000	300,000

Following the closure of the shopfronts in Waurm Ponds Geelong, Waterfront Geelong and Warrnambool at the end of 2019 and the transition to an online bookshop model, the fair value of the Bookshop Goodwill has been assessed and resulted in an impairment.

NOTE 12: ACCOUNTS PAYABLE AND OTHER PAYABLES**CURRENT**

Unsecured liabilities		
Accounts payable	223,239	211,758
Sundry payables and accrued expenses	177,294	106,955
Employee benefits	12a 500,587	498,383
	901,120	817,096



	Note	2019 \$	2018 \$
NOTE 12: ACCOUNTS PAYABLE AND OTHER PAYABLES (Continued)			
a. Employee benefits:			
Accrued wages		104,378	84,956
Employee PAYG withholding payable		71,826	74,934
Superannuation payable		136,032	124,439
Time in lieu		719	6,663
Annual leave entitlements		187,632	207,391
		500,587	498,383
NOTE 13: LEASE LIABILITIES			
Current		63,103	-
Total lease liabilities		63,103	-
Interest expense on lease liabilities for the year ended 31 December 2019 was \$4,051 (2018: \$0).			
NOTE 14: OTHER CURRENT LIABILITIES			
CURRENT			
Funds held in trust		371,228	386,714
Deferred revenue		154,598	55,060
		525,826	441,774
NOTE 15: PROVISIONS			
CURRENT			
Employee benefits – long service leave		345,655	274,281
NON-CURRENT			
Employee benefits – long service leave		63,184	93,595
		408,839	367,876
Provision for Long-term Employee Benefits			
A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1.			
NOTE 16: RESERVES			
The general reserve represents funds set aside for future expansion of the association and its clubs. The financial assets reserve represents the fair value gains and losses recognised in other comprehensive income in remeasuring the managed fund investment.			
Clubs profit reserves		488,860	452,590
Financial assets reserve		42,351	(72,379)
		531,211	380,211



	Note	2019 \$	2018 \$
NOTE 17: CAPITAL & LEASING COMMITMENTS			
a. Operating Lease Commitments			
Short term and low value non-cancellable operating leases contracted for but not recognised in the financial statements:			
Payable – minimum lease payments:			
- not later than 12 months		49,875	105,357
- between 12 months and five years		39,959	102,749
		89,834	208,106

In accordance with AASB 16, a right of use asset and a financial liability have been recognised in the Statement of Financial Position for the lease of the Burwood Bookshop premises at the present value of the minimum lease payments. A discount rate of 4.1% was used. Short term and low value leases are excluded and associated lease payments are recognised as expenses in the Statement of Profit or Loss in the periods in which they are incurred.

The association measures its peppercorn leases at cost according to AASB 2018-8: Amendments to Australian Accounting Standards – Right-of-Use Assets of Not-for-Profit Entities. The association depends on the lease of office and general space on the Burwood, Waurin Ponds, Waterfront and Warrnambool campuses from Deakin University for its day-to-day operations. A total of 1,743.78 square meters is leased for one year and ten months expiring on 31 December 2020 for the cost of \$10 per annum. The premises are permitted to be used for Deakin University student support services and administration.

The low value premises lease commitments are non-cancellable operating leases with 22 month terms, with rent payable quarterly in advance or annually in arrears. Plant and equipment leases for IT equipment are non-cancellable operating leases with three year terms with rent payable monthly in arrears. There are no options to renew the leases at the end of the term.

Operating leases consist of:

Leased premises	3,941	144,463
Plant and equipment	85,893	63,643
	89,834	208,106

b. Capital Commitments

In 2019 the association has not entered into any commitments that are not recognised in the financial statements.

NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Trust liabilities and right of indemnity

The association acts as trustee of the GAS Trust and expenses have been incurred on behalf of the trust in the association's capacity as trustee. To the extent that the trust is unable to meet any obligations, the trustee may be held liable. The association as trustee has a right to be indemnified out of trust assets for any obligation not met by the trust. The trust does not have any liabilities as at 31 December 2019.



	Note	2019 \$	2018 \$
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NOTE 19: RELATED PARTY TRANSACTIONS**Key Management Personnel**

The members of the Student Council and the Management Team have authority and responsibility for planning, directing and controlling the activities of the association and are considered key management personnel.

Key Management Personnel Compensation:

Short-term benefits		1,010,403	984,266
Post-employment benefits		124,835	119,345
		1,135,238	1,103,611

NOTE 20: CASH FLOW INFORMATION**Reconciliation of Cash Flow from Operating Activities with Profit**

Total comprehensive loss for the year		(60,144)	(76,957)
Non-cash flows in profit			
Depreciation and amortisation expense		175,611	102,031
Net loss on disposal of plant and equipment		414	12,461
Unrealised (gain)/loss on investment		(114,730)	72,379
Impairment of intangible assets		100,000	-
Franking credit refund		(9,058)	-
Changes in assets and liabilities:			
(Increase)/decrease in accounts receivable and other debtors		(38,549)	36,363
Increase/(decrease) in inventories on hand		348,089	(170,848)
Decrease in other assets		8,653	555,821
Increase/(decrease) in accounts payable and other payables		84,024	(701,124)
Increase/(decrease) in other liabilities		84,052	(8,772)
Increase in provisions		40,963	6,895
Net cash used in/(provided by) operating activities		619,325	(171,751)

NOTE 21: SEGMENT REPORTING

During 2019 the association operated in two main business segments being the sale or provision of:

- i. Services to students including advocacy, legal assistance, events, sport, memberships and publications
- ii. Technical and educational books, materials and stationery through retail outlets and online

The association operates these businesses and services in the following geographical segments:

- Burwood Melbourne
- Waurin Ponds Geelong
- Waterfront Geelong
- Warrnambool

NOTE 22: ECONOMIC DEPENDENCE

Although the association funds some of its activities from commercial undertakings and membership sales, the provision of student services is largely funded by Deakin University via Service Level Agreements. At the date of this report, the members of the Student Council had no reason to believe that Deakin University would not continue to provide financial support pursuant to these agreements.

NOTE 23: ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

Deakin University Student Association Inc.

221 Burwood Highway

BURWOOD VIC 3125

NOTE 24: FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, short-term investments, a medium-term managed fund investment, receivables and payables. The totals for each category of financial instruments along with maturity analysis, are as follows:

	Within 1 Year		1 to 5 years		Total	
	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$
Financial Assets:						
Cash on hand	114,006	261,816			114,006	261,816
Term deposits	3,585,725	3,390,485			3,585,725	3,390,485
Receivables	201,425	162,876			201,425	162,876
Managed fund			1,595,413	980,785	1,595,413	980,785
Total Inflows	3,901,156	3,815,177	1,595,413	980,785	5,496,569	4,795,962
Financial Liabilities:						
Payables	641,662	534,771			641,662	534,771
Total Outflows	641,662	534,771			641,662	534,771

NOTE 24: FINANCIAL RISK MANAGEMENT (Continued)**Financial Risk Management Policies**

The association's Student Council are responsible for monitoring and managing the financial risk exposures of the association. The association maintains a risk register which is regularly reviewed by the Student Council. The Student Council delegates its responsibility for monitoring the association's transactions and reviewing the effectiveness of controls relating to credit risk, liquidity risk, and market risk to the Management team on an annual basis.

The association's overall risk management strategy seeks to ensure that the association meets its financial targets, whilst minimising potential adverse effects of cash flow shortfalls.

Specific Financial Risk Exposures and Management

The main risks the association is exposed to through its financial instruments are credit risk, liquidity risk and interest rate and market risk. There have been no substantive changes in the types of risks the association is exposed to, how these risks arise, or the Council's objectives, policies and processes for managing or measuring the risks from the previous period other than moving a second portion of surplus funds from short term fixed deposits to a managed fund investment.

a. Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the association. Credit risk is minimised through investing surplus funds in financial institutions that maintain a high credit rating. The maximum exposure to credit risk by class of financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions) as presented in the statement of financial position. There is no collateral held by the association securing trade and other receivables.

The association has no significant concentrations of credit risk with any single counterparty or group of counterparties. Details with respect to credit risk of trade and other receivables are provided at Note 6.

b. Liquidity risk

Liquidity risk arises from the possibility that the association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The association manages this risk through the following mechanisms:

- Preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
- Only investing surplus cash with major financial institutions; and
- Proactively monitoring the recovery of unpaid receivables;

The previous table reflects an undiscounted contractual maturity analysis for financial liabilities. The association does not hold any derivative financial liabilities.

NOTE 24: FINANCIAL RISK MANAGEMENT (Continued)**c. Market risk****i. Interest rate risk**

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The association is exposed to earnings volatility on floating rate instruments. The financial instruments that expose the association to interest rate risk are limited to cash and cash equivalents. Interest rate risk is managed with a mixture of fixed and floating rates. The association has no borrowings.

ii. Other price risk

Other price risk is that risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk, of securities held. The association is exposed to other price risk on available-for-sale investments. Such risk is managed through diversification of investments across industries and asset types. The association's investments are held in a diversified managed fund portfolio.

Sensitivity Analysis

The following table illustrates sensitivities to the association's exposures to changes in interest rates. The table indicates the impact on how profit values reported the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

	Profit \$
Year Ended 31 December 2019	
+/- 2% in interest rates	+/- \$73,995
+/- 10% in financial assets	+/- \$159,541
Year Ended 31 December 2018	
+/- 2% in interest rates	+/- \$73,046
+/- 10% in financial assets	+/- \$98,079

There have been no changes in any of the assumptions used to prepare the above sensitivity analysis from the prior year.

Fair Values

Fair value is those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The association has determined that the carrying value of its financial assets and financial liabilities as disclosed in the Statement of Financial Position is a reasonable approximation to fair value.



	Note	2019 \$	2018 \$
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NOTE 25: TRUST INFORMATION

Deakin University Student Association Inc. acted as trustee of the GAS Trust for the whole of the financial year. Deductions from or disbursements of Trust Assets during the year related to bank account charges and grants made from Trust Assets. The financial information for the trust is presented below:

Statement of Comprehensive Income

Total revenue		7,835	9,336
Total expenses		(23,322)	(2,088)
Total comprehensive income (loss)		(15,487)	7,248

Statement of Financial Position**ASSETS****Current assets:**

Cash on hand		370,119	385,076
Accounts receivable and other debtors		1,108	1,638
TOTAL ASSETS		371,227	386,714
TOTAL LIABILITIES		-	-

Mortgages, Charges or Other Securities

The trust does not have any mortgages, charges or other securities affecting the property of the trust.

NOTE 26: EVENTS AFTER THE REPORTING PERIOD**After Reporting Date Events**

The Coronavirus outbreak is expected to have a financial effect on the association. An estimate of this effect is not able to be made in the 31 December 2019 financial report. While funding levels have been reaffirmed with Deakin University and will not change, the provision of student services and retail operations on campus will be reduced as Deakin University transitions students to an online mode of study for an as yet unknown period of time. The value of the association's investments are likely to be impacted and it is possible the association may suffer unexpected credit losses

Statement by Members of the Student Council

ANNUAL STATEMENTS GIVE A TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Tiarnan Cleary and Hamish Whitten, being members of the Student Council of Deakin University Student Association Inc., certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Deakin University Student Association Inc. during and at the end of the financial year of the association ending on 31 December 2019.

At the date of this statement, there are reasonable grounds to believe that Deakin University Student Association Inc. is able to pay all of its debts, as and when they become due and payable.

The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed: _____

A handwritten signature in black ink, appearing to be "Tiarnan Cleary".

Tiarnan Cleary, President

Dated: 24th April 2020

Signed: _____

A handwritten signature in black ink, appearing to be "Hamish Whitten".

Hamish Whitten, General Secretary

Dated: 24th April 2020

Independent Auditors Report

To the members of Deakin University Students Association Inc.

Opinion

We have audited the financial statements of Deakin University Students Association Inc. (the entity), which comprises the statement of financial position as at 31 December 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at 31 December 2018, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (AASB's) and the Associations Incorporation Reform Act 2012.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Entity in accordance with the independence requirements of Australian professional accounting bodies. We have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and 'in doing so' consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Going concern

Management's use of the going concern basis of accounting appears to be appropriate and based on the audit evidence obtained, there is no material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Kidmans Partners Audit Pty Ltd

ABN: 46 143 986 841

A handwritten signature in blue ink, appearing to read "Heinz Mai".

Heinz Mai

Melbourne

Date: 24th April 2020



Income and Expenditure Statement

FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
REVENUE			
Sales of goods and services		4,875,827	6,217,957
TOTAL REVENUE		4,875,827	6,217,957
LESS COST OF GOODS SOLD			
Opening inventory		1,584,680	1,578,602
Purchases		3,143,010	4,077,332
		4,727,690	5,655,934
Less Closing inventory		(1,619,455)	(1,584,680)
Total Cost of Goods Sold		3,108,235	4,071,254
GROSS PROFIT		1,767,592	2,146,703
LESS EXPENDITURE			
Accounting, audit & legal fees		41,691	50,102
Advertising and promotions		140,196	97,995
Bad debts		-	455
Board allowances		13,429	5,899
Change in provision for impairment of accounts receivable		-	(500)
Computer systems maintenance		106,274	106,427
Courses & workshops conducted		84,209	51,226
Couriers & freight		742	156
Depreciation – capitalised lease asset		66,817	-
Depreciation & amortisation – equipment and fitout		108,794	102,031
Election expenses		29,410	39,547
Employees' amenities		2,356	2,278
Equipment purchases & maintenance		25,913	25,355
External consultants & temporary staff		143,577	298,594
Financial expenses		85,112	75,366
Fringe benefits tax		15,436	9,982
Electricity		5,184	5,794
General maintenance		8,797	6,735
Grants to associated clubs and student sports		281,032	208,878
Insurance & work cover		33,910	34,915
Licences, memberships & registrations		100,650	88,240
Loss on disposal and write off of non-current assets		414	26,889
Meetings, functions & conferences		8,899	8,110



	Note	2019 \$	2018 \$
Motor vehicle expenses		15,917	17,029
Operating lease expenses		194,786	330,787
Parking permits and travel assistance program		13,085	7,533
Postage		67,717	55,849
Recruitment costs		13,741	12,735
Scholarships		41,706	32,246
Security costs		2,770	3,055
Staff & student remuneration		3,573,648	3,678,975
Student training & induction		23,453	19,963
Staff training		24,379	15,029
Stationery & supplies		50,770	36,256
Student functions & events		1,259,006	1,128,315
Student legal service		252,279	245,243
Student programs		52,696	37,236
Student publications & magazines		73,750	82,349
Sundry expenses		7,631	10,440
Superannuation		481,072	463,456
Telephone & mobile expenses		20,575	25,080
Travel & accommodation costs		267,740	191,217
Uniforms		108,640	153,287
TOTAL EXPENSES		7,848,203	7,790,554
OTHER INCOME			
Interest		104,898	128,682
Gain on disposal of non-current assets		-	14,428
Investment income from financial assets		23,645	64,733
Grants/sponsorships		669,901	427,103
Funding from Deakin University		4,625,000	4,455,000
Memberships & club memberships		580,753	545,392
Other income		1,540	3,935
TOTAL OTHER INCOME		6,005,737	5,639,273
OTHER EXPENSE			
Impairment loss on intangible asset		100,000	-
TOTAL OTHER EXPENSE		100,000	-
NET PROFIT/(LOSS)		(174,874)	(4,578)
Other comprehensive income (loss)		114,730	(72,379)
TOTAL COMPREHENSIVE INCOME/(LOSS)		(60,144)	(76,957)

Deakin University Student Association Incorporated

Reg. No. A0040625Y, ABN 95 022 653 791

NOTICE OF SPECIAL RESOLUTION

Notice is given that at the Annual General Meeting of the Deakin University Student Association Incorporated to be held on 14 May 2020 it is intended that the following motion be proposed as a special resolution:

THAT the Constitution of the Deakin University Student Association Incorporated comprising its rules be amended as follows:

1. Amend clause 13.2 (c) to:
13.2 (c) to vote in elections under clause 36; and
2. Amend clause 19.3 (a) and (b) to:
19.3(a) the financial statements for the last financial year prepared in accordance with clause 65; and
19.3(b) the accompanying audit report under clause 66.
3. Amend clause 20.5 (b) to:
20.5 (b) the Student Council may reword for the purpose of clarification, by Resolution passed by an absolute majority*, the motion or motions to be Considered; and
4. Amend clause 23.3 to:
23.3 If neither the President or the General Secretary are present, or if neither wishes to chair the meeting, the meeting must elect another Officer to chair.
5. Add new clause 23.4:
23.4 If no Officers are present, or not Officers wish to chair the meeting, the Meeting must elect a student member to chair.
6. Amend clause 25.1 to:
25.1 Each campus* has a minimum of 5 Electoral Delegates, plus 1 Electoral Delegate for every 5% of the total DUSA membership roll enrolled at that Campus*, rounded up or down to the nearest whole number.
7. Add new clause 25.2:
25.2 The roll used to determine the number of Electoral Delegates will be all student members as of 10 academic days before the notice of the annual election as per clause 36.

8. Amend clause 27.1 (a) to:

- 27.1(a) Eight Burwood Campus Committee Representatives, as follows:
- i. Four representatives specified in the regulations*;
 - ii. Women's Representative;
 - iii. Queer Representative;
 - iv. Postgraduate Representative; and
 - v. International Representative.

9. Amend clause 27.1 (b) to:

- 27.1(b) Eight Geelong Campus Committee Representatives, as follows:
- i. Four representatives specified in the regulations*;
 - ii. Women's Representative;
 - iii. Queer Representative;
 - iv. Postgraduate Representative; and
 - v. International Representative.

10. Amend clause 27.1 (c) to:

- 27.1(c) Four Warrnambool Campus Committee Representatives, specified in the regulations*;

11. Amend clause 27.1 (d) to:

- 27.1(d) Four Cloud Campus Committee Representatives, specified in the Regulations*; and

12. Amend clause 28.6 to:

- 28.6 No student member may hold more than one Officer position at one time.

13. Add new clause 28.7:

- 28.7 No student member may hold more than one Student Representative* position at one time.

14. Add new clause 28.8:

- 28.8 No student member may hold an Officer and Student Representative role at the same time.

15. Amend clause 28.9 to:

- 28.9 A student may not stand for an Officer, or Student Representative position, if they have been elected to that same role at the Annual Elections for 3 terms or more.

16. Delete clause 78 Transitional.